



**Honolulu Board
of REALTORS®**

December 2010

Local Market Updates

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| Area | New Listings | | | Closed Sales | | | Median Sales Price | | | Pct. of Original List Price Received | | | Days on Market Until Sale | | | Current Inventory | |
|---|---------------|---------------|---------|---------------|---------------|--------|--------------------|---------------|--------|--------------------------------------|---------------|--------|---------------------------|---------------|--------|-------------------|---------------|
| | December 2009 | December 2010 | Change | December 2009 | December 2010 | Change | December 2009 | December 2010 | Change | December 2009 | December 2010 | Change | December 2009 | December 2010 | Change | December 2009 | December 2010 |
| Aina Haina - Kuliouou (1-3-6 to 1-3-8) | 9 | 7 | -22.2% | 6 | 8 | 33.3% | \$1,561,050 | \$1,570,000 | 0.6% | 85.2% | 93.1% | 9.2% | 80 | 54 | -32.1% | 30 | 38 |
| Ala Moana - Kakaako (1-2-3) | 0 | 0 | NA | 0 | 0 | NA | \$0 | \$0 | NA | 0.0% | 0.0% | NA | 0 | 0 | NA | 3 | 1 |
| Downtown - Nuuanu (1-1-8 to 1-2-2) | 3 | 5 | 66.7% | 8 | 8 | 0.0% | \$785,000 | \$646,223 | -17.7% | 93.9% | 94.1% | 0.2% | 60 | 56 | -7.5% | 45 | 38 |
| Ewa Plain (1-9-1) | 49 | 40 | -18.4% | 45 | 44 | -2.2% | \$430,000 | \$415,000 | -3.5% | 98.6% | 98.6% | 0.0% | 34 | 35 | 1.5% | 185 | 133 |
| Hawaii Kai (1-3-9) | 14 | 11 | -21.4% | 20 | 19 | -5.0% | \$844,500 | \$874,500 | 3.6% | 97.6% | 96.5% | -1.2% | 22 | 34 | 54.5% | 70 | 72 |
| Kailua - Waimanalo (1-4-1 to 1-4-3) | 22 | 20 | -9.1% | 21 | 28 | 33.3% | \$755,000 | \$702,500 | -7.0% | 94.5% | 97.9% | 3.5% | 38 | 21 | -44.7% | 115 | 93 |
| Kalihi - Palama (1-1-2 to 1-1-7) | 13 | 8 | -38.5% | 9 | 12 | 33.3% | \$462,500 | \$514,750 | 11.3% | 93.6% | 90.9% | -2.9% | 55 | 50 | -9.1% | 62 | 47 |
| Kaneohe (1-4-4 to 1-4-7) | 20 | 15 | -25.0% | 19 | 26 | 36.8% | \$575,000 | \$712,500 | 23.9% | 92.4% | 94.6% | 2.4% | 42 | 37 | -13.1% | 119 | 85 |
| Kapahulu - Diamond Head (1-3-1 to 1-3-4) | 17 | 15 | -11.8% | 19 | 21 | 10.5% | \$715,000 | \$755,000 | 5.6% | 98.0% | 94.1% | -4.0% | 19 | 45 | 136.8% | 80 | 80 |
| Makaha - Nanakuli (1-8-1 to 1-8-9) | 26 | 33 | 26.9% | 15 | 20 | 33.3% | \$247,000 | \$255,000 | 3.2% | 99.0% | 94.8% | -4.2% | 12 | 101 | 741.7% | 130 | 129 |
| Makakilo (1-9-2 to 1-9-3) | 14 | 9 | -35.7% | 15 | 11 | -26.7% | \$437,000 | \$485,000 | 11.0% | 97.0% | 97.0% | 0.9% | 16 | 90 | 462.5% | 49 | 41 |
| Makiki - Moiliili (1-2-4 to 1-2-9 (except 1-2-6)) | 8 | 4 | -50.0% | 9 | 5 | -44.4% | \$925,000 | \$800,000 | -13.5% | 89.8% | 90.5% | 0.8% | 72 | 67 | -6.9% | 43 | 36 |
| Milliani (1-9-5) | 13 | 11 | -15.4% | 15 | 14 | -6.7% | \$569,000 | \$594,500 | 4.5% | 96.9% | 97.3% | 0.5% | 24 | 41 | 70.8% | 35 | 42 |
| Moanalua - Salt Lake (1-1-1) | 3 | 5 | 66.7% | 2 | 3 | 50.0% | \$533,500 | \$420,000 | -21.3% | 95.5% | 98.6% | 3.2% | 46 | 11 | -75.8% | 19 | 20 |
| North Shore (1-5-6 to 1-6-9) | 12 | 13 | 8.3% | 5 | 5 | 0.0% | \$1,200,000 | \$700,000 | -41.7% | 78.6% | 92.7% | 17.9% | 279 | 13 | -95.3% | 90 | 93 |
| Pearl City - Aiea (1-9-6 to 1-9-9) | 11 | 11 | 0.0% | 14 | 21 | 50.0% | \$540,500 | \$595,000 | 10.1% | 93.2% | 97.4% | 4.5% | 40 | 15 | -62.5% | 59 | 76 |
| Wahiawa (1-7-1 to 1-7-7) | 3 | 4 | 33.3% | 4 | 8 | 100.0% | \$465,000 | \$405,000 | -12.9% | 95.2% | 93.5% | -1.8% | 55 | 26 | -52.7% | 28 | 32 |
| Waiialae-Kahala (1-3-5) | 10 | 11 | 10.0% | 7 | 13 | 85.7% | \$1,625,000 | \$1,547,500 | -4.8% | 90.1% | 91.7% | 1.8% | 75 | 34 | -54.7% | 57 | 51 |
| Waikiki (1-2-6) | 1 | 0 | -100.0% | 0 | 0 | NA | \$0 | \$0 | NA | 0.0% | 0.0% | NA | 0 | 0 | NA | 1 | 1 |
| Waipahu (1-9-4) | 24 | 23 | -4.2% | 29 | 34 | 17.2% | \$487,500 | \$494,500 | 1.4% | 99.9% | 95.9% | -3.9% | 23 | 52 | 126.1% | 93 | 69 |
| Windward Coast (1-4-8 to 1-5-5) | 9 | 15 | 66.7% | 7 | 5 | -28.6% | \$450,000 | \$415,000 | -7.8% | 96.0% | 89.8% | -6.5% | 15 | 65 | 333.3% | 58 | 58 |

| Area | New Listings | | | Closed Sales | | | Median Sales Price | | | Pct. of Original List Price Received | | | Days on Market Until Sale | | |
|---|--------------|----------|--------|--------------|----------|--------|--------------------|-------------|--------|--------------------------------------|----------|--------|---------------------------|----------|--------|
| | YTD 2009 | YTD 2010 | Change | YTD 2009 | YTD 2010 | Change | YTD 2009 | YTD 2010 | Change | YTD 2009 | YTD 2010 | Change | YTD 2009 | YTD 2010 | Change |
| Aina Haina - Kuliouou (1-3-6 to 1-3-8) | 101 | 129 | 27.7% | 52 | 67 | 28.8% | \$987,500 | \$1,150,000 | 16.5% | 86.7% | 95.1% | 9.7% | 79 | 17 | -78.5% |
| Ala Moana - Kakaako (1-2-3) | 8 | 3 | -62.5% | 3 | 2 | -33.3% | \$622,500 | \$515,000 | -17.3% | 82.5% | 96.4% | 16.9% | 145 | 47 | -67.6% |
| Downtown - Nuuanu (1-1-8 to 1-2-2) | 124 | 125 | 0.8% | 59 | 67 | 13.6% | \$700,000 | \$744,500 | 6.4% | 92.2% | 92.7% | 0.6% | 33 | 40 | 21.2% |
| Ewa Plain (1-9-1) | 739 | 746 | 0.9% | 445 | 506 | 13.7% | \$440,000 | \$435,000 | -1.1% | 95.6% | 98.0% | 2.4% | 51 | 35 | -32.4% |
| Hawaii Kai (1-3-9) | 293 | 321 | 9.6% | 186 | 195 | 4.8% | \$800,000 | \$838,000 | 4.8% | 93.0% | 95.8% | 3.0% | 50 | 26 | -47.5% |
| Kailua - Waimanalo (1-4-1 to 1-4-3) | 396 | 422 | 6.6% | 209 | 254 | 21.5% | \$745,000 | \$760,000 | 2.0% | 92.3% | 95.5% | 3.5% | 47 | 34 | -27.7% |
| Kalihi - Palama (1-1-2 to 1-1-7) | 192 | 210 | 9.4% | 95 | 110 | 15.8% | \$558,000 | \$529,500 | -5.1% | 91.8% | 93.8% | 2.1% | 55 | 36 | -35.5% |
| Kaneohe (1-4-4 to 1-4-7) | 431 | 412 | -4.4% | 217 | 290 | 33.6% | \$639,000 | \$653,000 | 2.2% | 92.9% | 95.0% | 2.3% | 52 | 27 | -49.0% |
| Kapahulu - Diamond Head (1-3-1 to 1-3-4) | 315 | 301 | -4.4% | 172 | 188 | 9.3% | \$733,000 | \$770,000 | 5.0% | 91.8% | 95.8% | 4.4% | 56 | 21 | -63.1% |
| Makaha - Nanakuli (1-8-1 to 1-8-9) | 344 | 420 | 22.1% | 153 | 202 | 32.0% | \$285,500 | \$287,000 | 0.5% | 93.1% | 93.5% | 0.5% | 59 | 51 | -14.4% |
| Makakilo (1-9-2 to 1-9-3) | 194 | 165 | -14.9% | 121 | 91 | -24.8% | \$486,000 | \$519,000 | 6.8% | 94.3% | 96.2% | 2.0% | 40 | 48 | 20.0% |
| Makiki - Moiliili (1-2-4 to 1-2-9 (except 1-2-6)) | 165 | 181 | 9.7% | 83 | 86 | 3.6% | \$764,500 | \$865,000 | 13.1% | 91.8% | 93.5% | 1.8% | 41 | 31 | -25.6% |
| Milliani (1-9-5) | 235 | 247 | 5.1% | 163 | 170 | 4.3% | \$590,000 | \$605,000 | 2.5% | 95.3% | 97.1% | 1.9% | 43 | 30 | -31.4% |
| Moanalua - Salt Lake (1-1-1) | 65 | 71 | 9.2% | 31 | 39 | 25.8% | \$675,000 | \$670,000 | -0.7% | 93.1% | 97.6% | 4.8% | 39 | 26 | -33.3% |
| North Shore (1-5-6 to 1-6-9) | 205 | 217 | 5.9% | 58 | 76 | 31.0% | \$710,000 | \$655,000 | -7.7% | 87.2% | 89.6% | 2.7% | 100 | 85 | -14.6% |
| Pearl City - Aiea (1-9-6 to 1-9-9) | 260 | 293 | 12.7% | 177 | 174 | -1.7% | \$560,000 | \$593,750 | 6.0% | 93.5% | 96.5% | 3.2% | 44 | 26 | -40.9% |
| Wahiawa (1-7-1 to 1-7-7) | 98 | 130 | 32.7% | 45 | 66 | 46.7% | \$399,000 | \$390,000 | -2.3% | 92.8% | 93.9% | 1.2% | 59 | 31 | -47.5% |
| Waiialae-Kahala (1-3-5) | 184 | 209 | 13.6% | 95 | 115 | 21.1% | \$1,250,000 | \$1,375,000 | 10.0% | 89.4% | 94.0% | 5.1% | 51 | 29 | -43.1% |
| Waikiki (1-2-6) | 2 | 5 | 150.0% | 0 | 1 | NA | \$0 | \$0 | NA | 0.0% | 0.0% | NA | 0 | 1 | NA |
| Waipahu (1-9-4) | 378 | 406 | 7.4% | 264 | 280 | 6.1% | \$505,000 | \$520,000 | 3.0% | 95.4% | 96.0% | 0.5% | 38 | 34 | -9.3% |
| Windward Coast (1-4-8 to 1-5-5) | 127 | 149 | 17.3% | 34 | 40 | 17.6% | \$462,500 | \$504,500 | 9.1% | 87.6% | 93.7% | 7.0% | 79 | 64 | -18.5% |

| Area | New Listings | | | Closed Sales | | | Median Sales Price | | | Pct. of Original List Price Received | | | Days on Market Until Sale | | | Current Inventory | |
|---|---------------|---------------|--------|---------------|---------------|---------|--------------------|---------------|---------|--------------------------------------|---------------|---------|---------------------------|---------------|---------|-------------------|---------------|
| | December 2009 | December 2010 | Change | December 2009 | December 2010 | Change | December 2009 | December 2010 | Change | December 2009 | December 2010 | Change | December 2009 | December 2010 | Change | December 2009 | December 2010 |
| Aina Haina - Kuliouou (1-3-6 to 1-3-8) | 0 | 1 | NA | 1 | 0 | -100.0% | \$455,000 | \$0 | -100.0% | 95.0% | 0.0% | -100.0% | 86 | 0 | -100.0% | 0 | 0 |
| Ala Moana - Kakaako (1-2-3) | 42 | 40 | -4.8% | 29 | 29 | 0.0% | \$395,000 | \$399,000 | 1.0% | 93.2% | 93.3% | 0.1% | 30 | 32 | 6.7% | 179 | 169 |
| Downtown - Nuuanu (1-1-8 to 1-2-2) | 27 | 23 | -14.8% | 30 | 26 | -13.3% | \$312,000 | \$483,750 | 55.0% | 93.4% | 96.0% | 2.7% | 55 | 40 | -27.3% | 120 | 139 |
| Ewa Plain (1-9-1) | 20 | 32 | 60.0% | 22 | 21 | -4.5% | \$263,500 | \$285,000 | 8.2% | 96.7% | 99.3% | 2.7% | 42 | 30 | -28.6% | 123 | 98 |
| Hawaii Kai (1-3-9) | 11 | 9 | -18.2% | 18 | 18 | 0.0% | \$472,000 | \$550,000 | 16.5% | 96.4% | 96.8% | 0.4% | 22 | 62 | 186.0% | 40 | 51 |
| Kailua - Waimanalo (1-4-1 to 1-4-3) | 6 | 4 | -33.3% | 5 | 4 | -20.0% | \$317,000 | \$372,500 | 17.5% | 95.1% | 97.5% | 2.5% | 19 | 31 | 60.5% | 18 | 25 |
| Kalihi - Palama (1-1-2 to 1-1-7) | 12 | 6 | -50.0% | 6 | 5 | -16.7% | \$309,500 | \$327,500 | 5.8% | 92.7% | 94.5% | 1.9% | 65 | 49 | -24.0% | 30 | 30 |
| Kaneohe (1-4-4 to 1-4-7) | 13 | 16 | 23.1% | 15 | 13 | -13.3% | \$386,550 | \$365,000 | -5.6% | 92.6% | 98.5% | 6.4% | 31 | 34 | 9.7% | 45 | 58 |
| Kapahulu - Diamond Head (1-3-1 to 1-3-4) | 10 | 11 | 10.0% | 8 | 9 | 12.5% | \$890,000 | \$590,000 | -33.7% | 89.1% | 86.2% | -3.3% | 60 | 157 | 161.7% | 71 | 61 |
| Makaha - Nanakuli (1-8-1 to 1-8-9) | 27 | 28 | 3.7% | 8 | 8 | 0.0% | \$125,000 | \$105,500 | -15.6% | 89.0% | 87.8% | -1.4% | 45 | 44 | -2.2% | 89 | 97 |
| Makakilo (1-9-2 to 1-9-3) | 6 | 10 | 66.7% | 6 | 8 | 33.3% | \$318,050 | \$227,500 | -28.5% | 99.8% | 96.1% | -3.7% | 27 | 126 | 366.7% | 42 | 38 |
| Makiki - Moiliili (1-2-4 to 1-2-9 (except 1-2-6)) | 40 | 50 | 25.0% | 54 | 48 | -11.1% | \$290,000 | \$302,500 | 4.3% | 95.0% | 93.9% | -1.2% | 28 | 31 | 10.9% | 205 | 200 |
| Milliani (1-9-5) | 13 | 18 | 38.5% | 17 | 21 | 23.5% | \$285,000 | \$280,000 | -1.8% | 95.5% | 94.2% | -1.3% | 46 | 44 | -4.3% | 55 | 81 |
| Moanalua - Salt Lake (1-1-1) | 18 | 13 | -27.8% | 16 | 9 | -43.8% | \$266,750 | \$361,000 | 35.3% | 94.6% | 94.7% | 0.1% | 25 | 27 | 8.0% | 51 | 47 |
| North Shore (1-5-6 to 1-6-9) | 3 | 4 | 33.3% | 2 | 6 | 200.0% | \$230,000 | \$187,500 | -18.5% | 77.1% | 98.8% | 28.1% | 123 | 21 | -83.3% | 44 | 31 |
| Pearl City - Aiea (1-9-6 to 1-9-9) | 23 | 24 | 4.3% | 24 | 26 | 8.3% | \$309,950 | \$297,000 | -4.2% | 98.7% | 95.9% | -2.8% | 34 | 56 | 65.7% | 84 | 95 |
| Wahiawa (1-7-1 to 1-7-7) | 2 | 2 | 0.0% | 2 | 0 | -100.0% | \$140,000 | \$0 | -100.0% | 85.9% | 0.0% | -100.0% | 112 | 0 | -100.0% | 14 | 12 |
| Waiata-Kahala (1-3-5) | 4 | 4 | 0.0% | 2 | 2 | 0.0% | \$467,500 | \$620,000 | 32.6% | 78.2% | 97.2% | 24.2% | 80 | 89 | 11.9% | 15 | 15 |
| Waikiki (1-2-6) | 96 | 96 | 0.0% | 63 | 70 | 11.1% | \$290,000 | \$243,000 | -16.2% | 91.2% | 91.4% | 0.2% | 62 | 71 | 14.5% | 595 | 495 |
| Waipahu (1-9-4) | 24 | 23 | -4.2% | 21 | 19 | -9.5% | \$309,000 | \$240,000 | -22.3% | 96.5% | 95.6% | -1.0% | 34 | 40 | 17.6% | 85 | 110 |
| Windward Coast (1-4-8 to 1-5-5) | 3 | 2 | -33.3% | 1 | 0 | -100.0% | \$225,000 | \$0 | -100.0% | 94.1% | 0.0% | -100.0% | 33 | 0 | -100.0% | 20 | 14 |

| Area | New Listings | | | Closed Sales | | | Median Sales Price | | | Pct. of Original List Price Received | | | Days on Market Until Sale | | |
|---|--------------|----------|--------|--------------|----------|--------|--------------------|-----------|--------|--------------------------------------|----------|--------|---------------------------|----------|--------|
| | YTD 2009 | YTD 2010 | Change | YTD 2009 | YTD 2010 | Change | YTD 2009 | YTD 2010 | Change | YTD 2009 | YTD 2010 | Change | YTD 2009 | YTD 2010 | Change |
| Aina Haina - Kuliouou (1-3-6 to 1-3-8) | 2 | 6 | 200.0% | 2 | 4 | 100.0% | \$479,000 | \$520,000 | 8.6% | 95.9% | 98.6% | 2.9% | 92 | 6 | -93.5% |
| Ala Moana - Kakaako (1-2-3) | 650 | 592 | -8.9% | 339 | 357 | 5.3% | \$400,000 | \$353,950 | -11.5% | 90.7% | 95.0% | 4.7% | 57 | 41 | -28.1% |
| Downtown - Nuuanu (1-1-8 to 1-2-2) | 505 | 549 | 8.7% | 256 | 291 | 13.7% | \$360,000 | \$420,000 | 16.7% | 93.7% | 95.7% | 2.0% | 51 | 30 | -41.2% |
| Ewa Plain (1-9-1) | 407 | 442 | 8.8% | 220 | 300 | 36.4% | \$267,000 | \$300,000 | 12.4% | 94.4% | 98.2% | 4.0% | 64 | 29 | -54.7% |
| Hawaii Kai (1-3-9) | 254 | 291 | 14.6% | 183 | 208 | 13.7% | \$495,000 | \$525,000 | 6.1% | 94.2% | 97.3% | 3.3% | 59 | 21 | -64.4% |
| Kailua - Waimanalo (1-4-1 to 1-4-3) | 99 | 119 | 20.2% | 65 | 82 | 26.2% | \$370,000 | \$377,500 | 2.0% | 92.6% | 96.4% | 4.1% | 60 | 29 | -52.5% |
| Kalihi - Palama (1-1-2 to 1-1-7) | 124 | 145 | 16.9% | 83 | 90 | 8.4% | \$303,000 | \$325,000 | 7.3% | 92.0% | 95.4% | 3.7% | 50 | 32 | -37.0% |
| Kaneohe (1-4-4 to 1-4-7) | 223 | 255 | 14.3% | 137 | 148 | 8.0% | \$380,000 | \$369,500 | -2.8% | 94.3% | 96.8% | 2.7% | 47 | 33 | -30.9% |
| Kapahulu - Diamond Head (1-3-1 to 1-3-4) | 183 | 191 | 4.4% | 56 | 91 | 62.5% | \$399,000 | \$470,000 | 17.8% | 88.0% | 93.4% | 6.2% | 77 | 29 | -62.3% |
| Makaha - Nanakuli (1-8-1 to 1-8-9) | 232 | 225 | -3.0% | 80 | 97 | 21.3% | \$119,725 | \$90,000 | -24.8% | 84.9% | 87.4% | 2.9% | 66 | 50 | -24.2% |
| Makakilo (1-9-2 to 1-9-3) | 139 | 127 | -8.6% | 80 | 76 | -5.0% | \$240,000 | \$242,116 | 0.9% | 94.9% | 95.4% | 0.5% | 45 | 56 | 23.3% |
| Makiki - Moiliili (1-2-4 to 1-2-9 (except 1-2-6)) | 824 | 840 | 1.9% | 470 | 510 | 8.5% | \$300,000 | \$307,000 | 2.3% | 93.6% | 95.2% | 1.7% | 39 | 27 | -32.1% |
| Milliani (1-9-5) | 305 | 328 | 7.5% | 225 | 188 | -16.4% | \$290,000 | \$282,500 | -2.6% | 94.6% | 96.2% | 1.7% | 44 | 32 | -28.4% |
| Moanalua - Salt Lake (1-1-1) | 242 | 242 | 0.0% | 166 | 181 | 9.0% | \$292,500 | \$280,000 | -4.3% | 95.1% | 95.3% | 0.2% | 33 | 27 | -18.2% |
| North Shore (1-5-6 to 1-6-9) | 94 | 93 | -1.1% | 22 | 29 | 31.8% | \$255,000 | \$219,900 | -13.8% | 87.3% | 92.3% | 5.7% | 49 | 74 | 52.6% |
| Pearl City - Aiea (1-9-6 to 1-9-9) | 408 | 449 | 10.9% | 270 | 277 | 2.6% | \$271,000 | \$277,250 | 2.3% | 95.2% | 95.9% | 0.7% | 40 | 27 | -32.5% |
| Wahiawa (1-7-1 to 1-7-7) | 38 | 36 | -5.3% | 16 | 13 | -18.8% | \$140,000 | \$120,000 | -14.3% | 91.2% | 84.6% | -7.2% | 46 | 44 | -4.3% |
| Waiata-Kahala (1-3-5) | 64 | 67 | 4.7% | 40 | 41 | 2.5% | \$426,000 | \$445,000 | 4.5% | 91.9% | 94.3% | 2.7% | 22 | 28 | 30.2% |
| Waikiki (1-2-6) | 1578 | 1511 | -4.2% | 600 | 700 | 16.7% | \$280,000 | \$285,000 | 1.8% | 89.4% | 92.2% | 3.1% | 59 | 53 | -9.4% |
| Waipahu (1-9-4) | 361 | 371 | 2.8% | 240 | 235 | -2.1% | \$280,000 | \$267,000 | -4.6% | 95.3% | 96.4% | 1.2% | 39 | 33 | -14.3% |
| Windward Coast (1-4-8 to 1-5-5) | 33 | 37 | 12.1% | 6 | 10 | 66.7% | \$231,500 | \$216,000 | -6.7% | 81.9% | 86.4% | 5.5% | 39 | 114 | 196.1% |

Local Market Updates

A research tool from the Honolulu Board of REALTORS®



Aina Haina - Kuliouou (1-3-6 to 1-3-8)

Single Family

December

Year to Date

| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-------------|-------------|---------|-------------|-------------|---------|
| New Listings | 9 | 7 | - 22.2% | 101 | 129 | + 27.7% |
| Closed Sales | 6 | 8 | + 33.3% | 52 | 67 | + 28.8% |
| Median Sales Price* | \$1,561,050 | \$1,570,000 | + 0.6% | \$987,500 | \$1,150,000 | + 16.5% |
| Average Sales Price* | \$1,866,183 | \$1,437,625 | - 23.0% | \$1,408,551 | \$1,389,617 | - 1.3% |
| Percent of Original List Price Received at Sale* | 85.2% | 93.1% | + 9.2% | 86.7% | 95.1% | + 9.7% |
| Median Days on Market Until Sale | 80 | 54 | - 32.1% | 79 | 17 | - 78.5% |
| Inventory of Homes for Sale at Month End | 30 | 38 | + 26.7% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

Condo

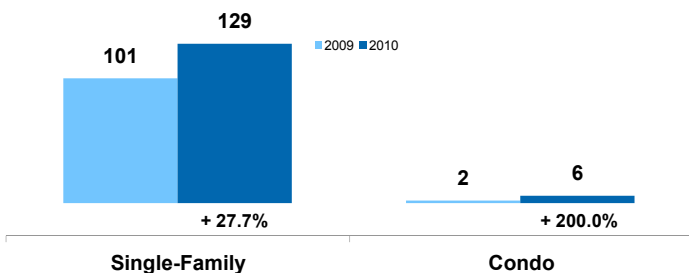
December

Year to Date

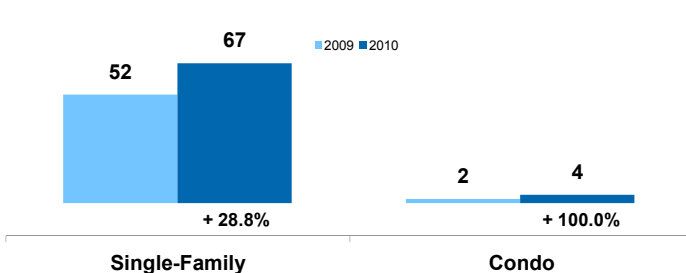
| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|------|----------|-----------|-----------|----------|
| New Listings | 0 | 1 | NA | 2 | 6 | + 200.0% |
| Closed Sales | 1 | 0 | - 100.0% | 2 | 4 | + 100.0% |
| Median Sales Price* | \$455,000 | \$0 | - 100.0% | \$479,000 | \$520,000 | + 8.6% |
| Average Sales Price* | \$455,000 | \$0 | - 100.0% | \$479,000 | \$503,000 | + 5.0% |
| Percent of Original List Price Received at Sale* | 95.0% | 0.0% | - 100.0% | 95.9% | 98.6% | + 2.9% |
| Median Days on Market Until Sale | 86 | 0 | - 100.0% | 92 | 6 | - 93.5% |
| Inventory of Homes for Sale at Month End | 0 | 0 | NA | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

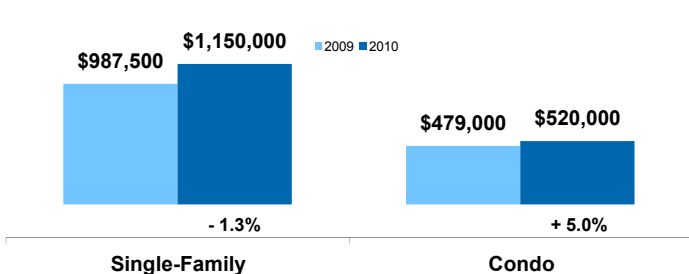
YTD New Listings



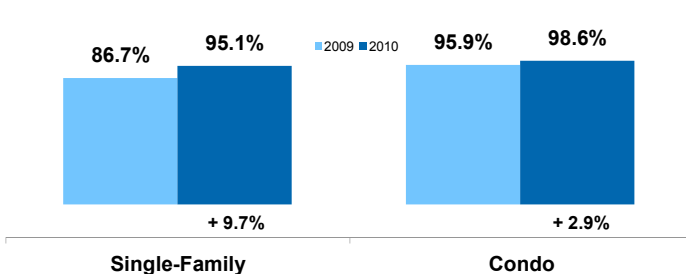
YTD Closed Sales



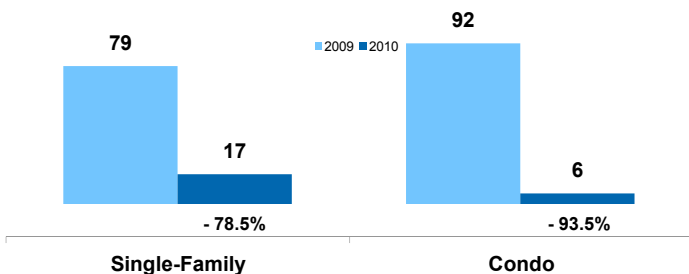
YTD Median Sales Price



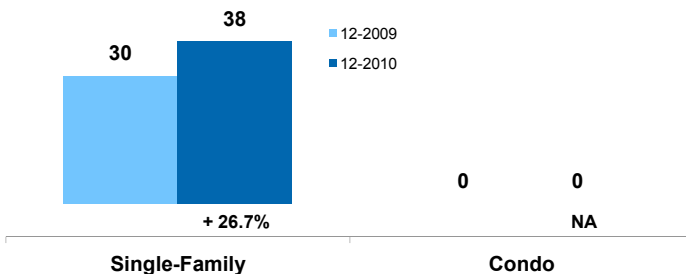
YTD Percent of Orig. List Price Received



YTD Days on Market Until Sale



Inventory of Homes for Sale at Month End



Local Market Updates

A research tool from the Honolulu Board of REALTORS®



Ala Moana - Kakaako (1-2-3)

Single Family

December

Year to Date

| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|------|------|---------|-----------|-----------|---------|
| New Listings | 0 | 0 | NA | 8 | 3 | - 62.5% |
| Closed Sales | 0 | 0 | NA | 3 | 2 | - 33.3% |
| Median Sales Price* | \$0 | \$0 | NA | \$622,500 | \$515,000 | - 17.3% |
| Average Sales Price* | \$0 | \$0 | NA | \$589,167 | \$515,000 | - 12.6% |
| Percent of Original List Price Received at Sale* | 0.0% | 0.0% | NA | 82.5% | 96.4% | + 16.9% |
| Median Days on Market Until Sale | 0 | 0 | NA | 145 | 47 | - 67.6% |
| Inventory of Homes for Sale at Month End | 3 | 1 | - 66.7% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

Condo

December

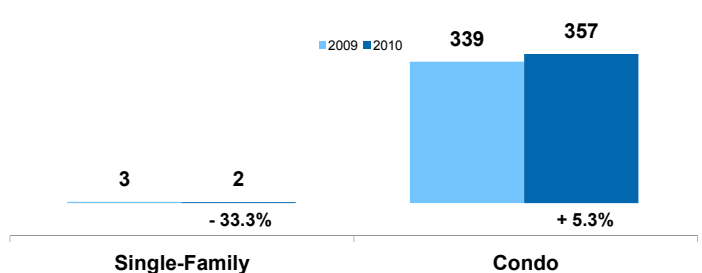
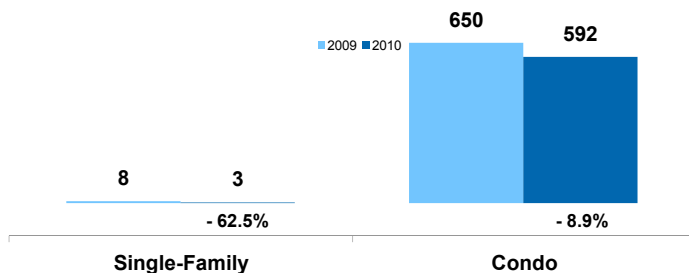
Year to Date

| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 42 | 40 | - 4.8% | 650 | 592 | - 8.9% |
| Closed Sales | 29 | 29 | - 0.0% | 339 | 357 | + 5.3% |
| Median Sales Price* | \$395,000 | \$399,000 | + 1.0% | \$400,000 | \$353,950 | - 11.5% |
| Average Sales Price* | \$470,879 | \$596,172 | + 26.6% | \$524,838 | \$519,971 | - 0.9% |
| Percent of Original List Price Received at Sale* | 93.2% | 93.3% | + 0.1% | 90.7% | 95.0% | + 4.7% |
| Median Days on Market Until Sale | 30 | 32 | + 6.7% | 57 | 41 | - 28.1% |
| Inventory of Homes for Sale at Month End | 179 | 169 | - 5.6% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

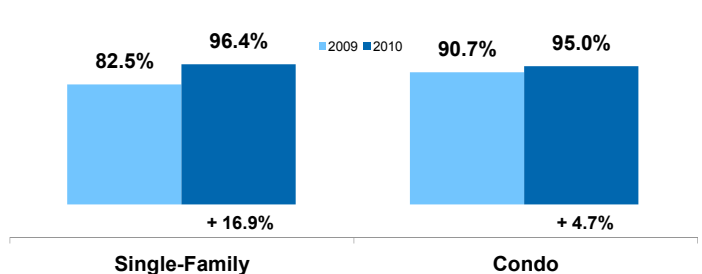
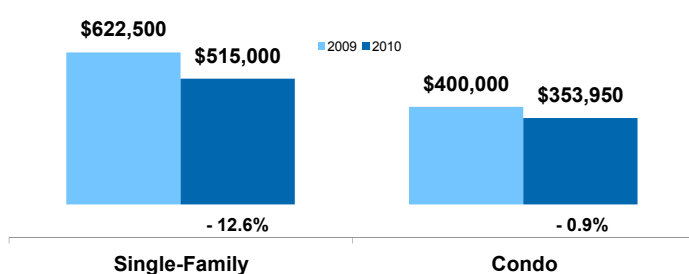
YTD New Listings

YTD Closed Sales



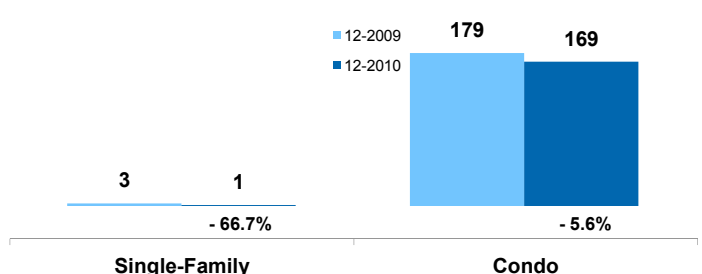
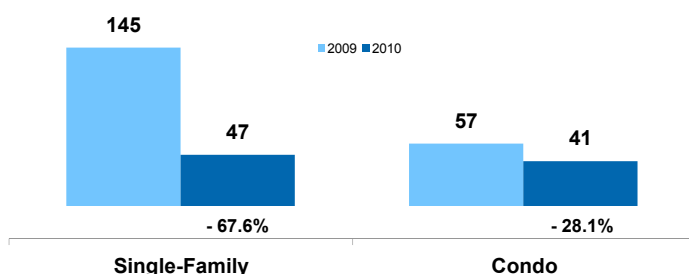
YTD Median Sales Price

YTD Percent of Orig. List Price Received



YTD Days on Market Until Sale

Inventory of Homes for Sale at Month End



Local Market Updates

A research tool from the Honolulu Board of REALTORS®



Downtown - Nuuanu (1-1-8 to 1-2-2)

Single Family

December

Year to Date

| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 3 | 5 | + 66.7% | 124 | 125 | + 0.8% |
| Closed Sales | 8 | 8 | - 0.0% | 59 | 67 | + 13.6% |
| Median Sales Price* | \$785,000 | \$646,223 | - 17.7% | \$700,000 | \$744,500 | + 6.4% |
| Average Sales Price* | \$874,250 | \$643,603 | - 26.4% | \$763,660 | \$819,163 | + 7.3% |
| Percent of Original List Price Received at Sale* | 93.9% | 94.1% | + 0.2% | 92.2% | 92.7% | + 0.6% |
| Median Days on Market Until Sale | 60 | 56 | - 7.5% | 33 | 40 | + 21.2% |
| Inventory of Homes for Sale at Month End | 45 | 38 | - 15.6% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

Condo

December

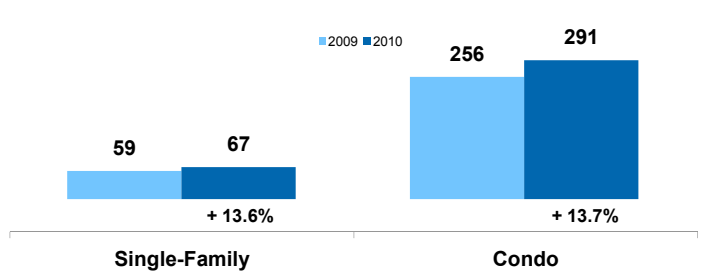
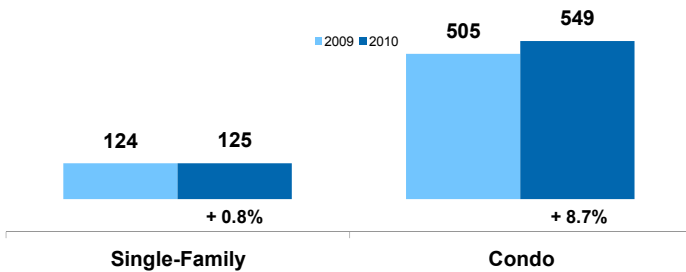
Year to Date

| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 27 | 23 | - 14.8% | 505 | 549 | + 8.7% |
| Closed Sales | 30 | 26 | - 13.3% | 256 | 291 | + 13.7% |
| Median Sales Price* | \$312,000 | \$483,750 | + 55.0% | \$360,000 | \$420,000 | + 16.7% |
| Average Sales Price* | \$421,564 | \$526,109 | + 24.8% | \$402,328 | \$451,286 | + 12.2% |
| Percent of Original List Price Received at Sale* | 93.4% | 96.0% | + 2.7% | 93.7% | 95.7% | + 2.0% |
| Median Days on Market Until Sale | 55 | 40 | - 27.3% | 51 | 30 | - 41.2% |
| Inventory of Homes for Sale at Month End | 120 | 139 | + 15.8% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

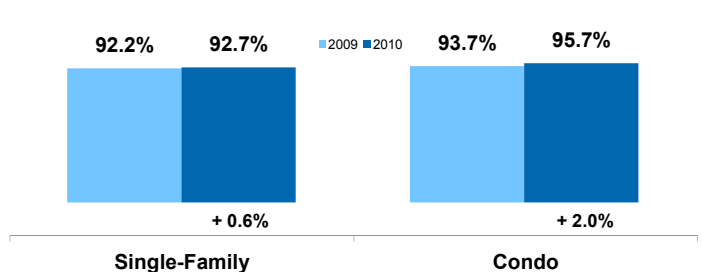
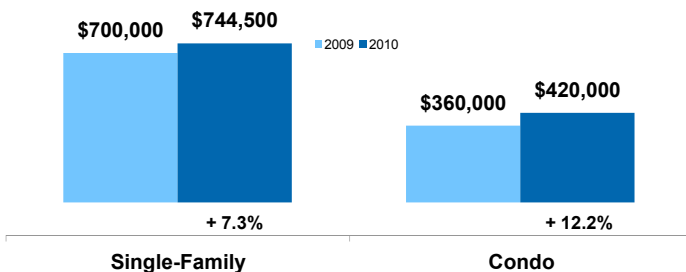
YTD New Listings

YTD Closed Sales



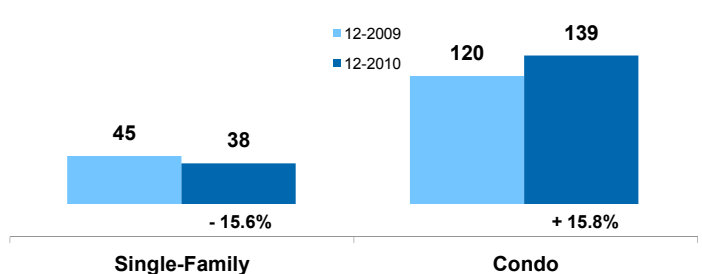
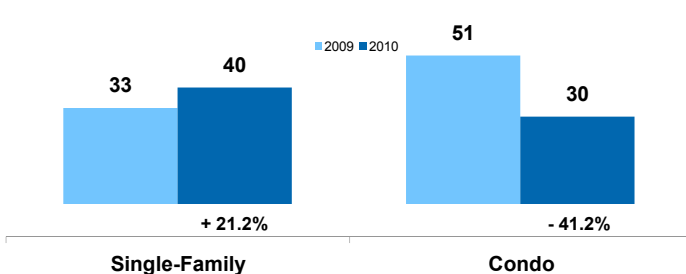
YTD Median Sales Price

YTD Percent of Orig. List Price Received



YTD Days on Market Until Sale

Inventory of Homes for Sale at Month End



Local Market Updates

A research tool from the Honolulu Board of REALTORS®



Ewa Plain (1-9-1)

Single Family

December

Year to Date

| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 49 | 40 | - 18.4% | 739 | 746 | + 0.9% |
| Closed Sales | 45 | 44 | - 2.2% | 445 | 506 | + 13.7% |
| Median Sales Price* | \$430,000 | \$415,000 | - 3.5% | \$440,000 | \$435,000 | - 1.1% |
| Average Sales Price* | \$433,391 | \$427,811 | - 1.3% | \$460,518 | \$453,865 | - 1.4% |
| Percent of Original List Price Received at Sale* | 98.6% | 98.6% | - 0.0% | 95.6% | 98.0% | + 2.4% |
| Median Days on Market Until Sale | 34 | 35 | + 1.5% | 51 | 35 | - 32.4% |
| Inventory of Homes for Sale at Month End | 185 | 133 | - 28.1% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

Condo

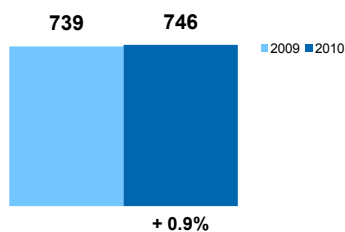
December

Year to Date

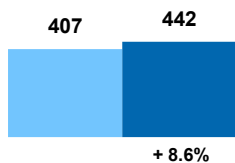
| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 20 | 32 | + 60.0% | 407 | 442 | + 8.6% |
| Closed Sales | 22 | 21 | - 4.5% | 220 | 300 | + 36.4% |
| Median Sales Price* | \$263,500 | \$285,000 | + 8.2% | \$267,000 | \$300,000 | + 12.4% |
| Average Sales Price* | \$306,758 | \$320,181 | + 4.4% | \$300,745 | \$308,157 | + 2.5% |
| Percent of Original List Price Received at Sale* | 96.7% | 99.3% | + 2.7% | 94.4% | 98.2% | + 4.0% |
| Median Days on Market Until Sale | 42 | 30 | - 28.6% | 64 | 29 | - 54.7% |
| Inventory of Homes for Sale at Month End | 123 | 98 | - 20.3% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

YTD New Listings

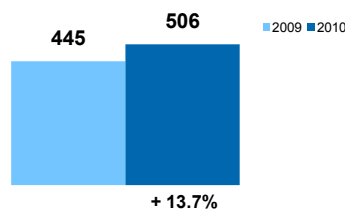


Single-Family

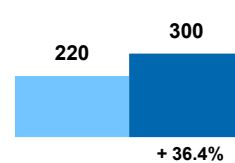


Condo

YTD Closed Sales

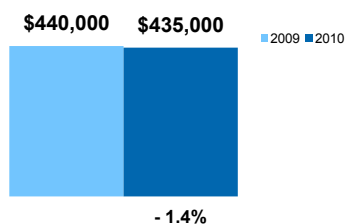


Single-Family

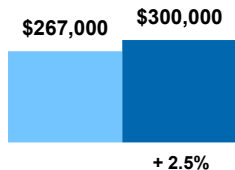


Condo

YTD Median Sales Price

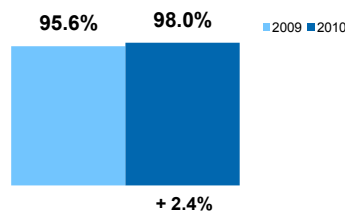


Single-Family

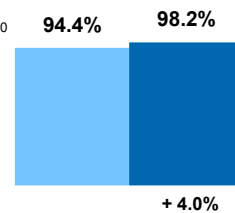


Condo

YTD Percent of Orig. List Price Received

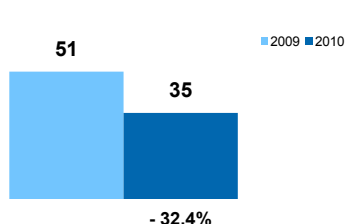


Single-Family

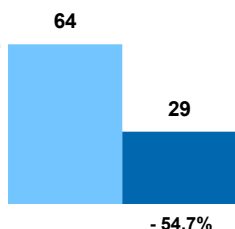


Condo

YTD Days on Market Until Sale

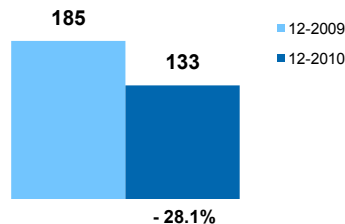


Single-Family

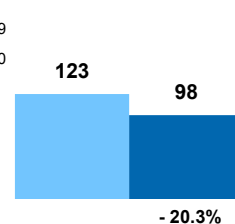


Condo

Inventory of Homes for Sale at Month End



Single-Family



Condo

Local Market Updates

A research tool from the Honolulu Board of REALTORS®



Hawaii Kai (1-3-9)

Single Family

December

Year to Date

| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|------------------|---------|-----------|--------------------|---------|
| New Listings | 14 | 11 | - 21.4% | 293 | 321 | + 9.6% |
| Closed Sales | 20 | 19 | - 5.0% | 186 | 195 | + 4.8% |
| Median Sales Price* | \$844,500 | \$874,500 | + 3.6% | \$800,000 | \$838,000 | + 4.8% |
| Average Sales Price* | \$887,650 | \$978,383 | + 10.2% | \$900,039 | \$1,013,042 | + 12.6% |
| Percent of Original List Price Received at Sale* | 97.6% | 96.5% | - 1.2% | 93.0% | 95.8% | + 3.0% |
| Median Days on Market Until Sale | 22 | 34 | + 54.5% | 50 | 26 | - 47.5% |
| Inventory of Homes for Sale at Month End | 70 | 72 | + 2.9% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

Condo

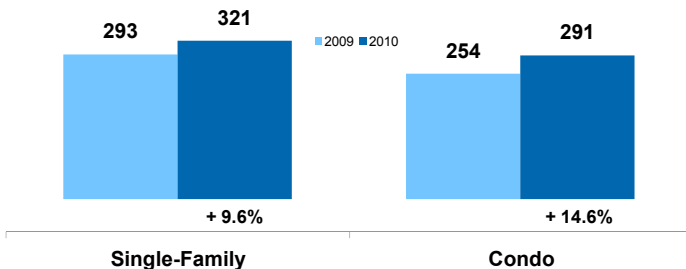
December

Year to Date

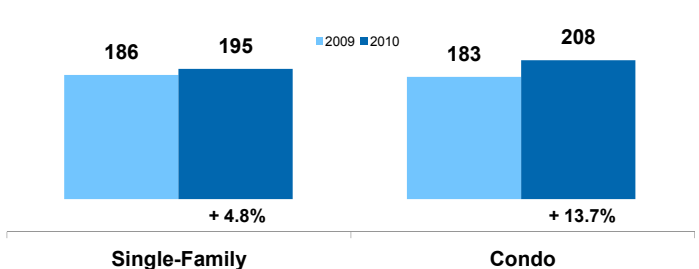
| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|------------------|----------|-----------|------------------|---------|
| New Listings | 11 | 9 | - 18.2% | 254 | 291 | + 14.6% |
| Closed Sales | 18 | 18 | - 0.0% | 183 | 208 | + 13.7% |
| Median Sales Price* | \$472,000 | \$550,000 | + 16.5% | \$495,000 | \$525,000 | + 6.1% |
| Average Sales Price* | \$481,442 | \$561,833 | + 16.7% | \$503,791 | \$545,488 | + 8.3% |
| Percent of Original List Price Received at Sale* | 96.4% | 96.8% | + 0.4% | 94.2% | 97.3% | + 3.3% |
| Median Days on Market Until Sale | 22 | 62 | + 186.0% | 59 | 21 | - 64.4% |
| Inventory of Homes for Sale at Month End | 40 | 51 | + 27.5% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

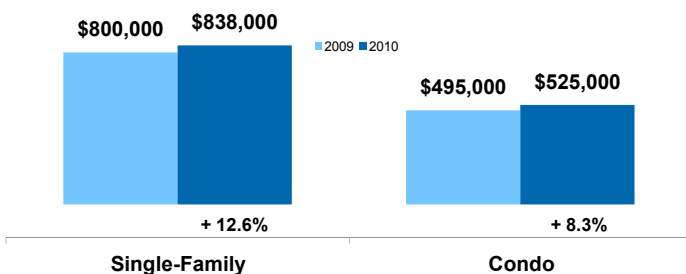
YTD New Listings



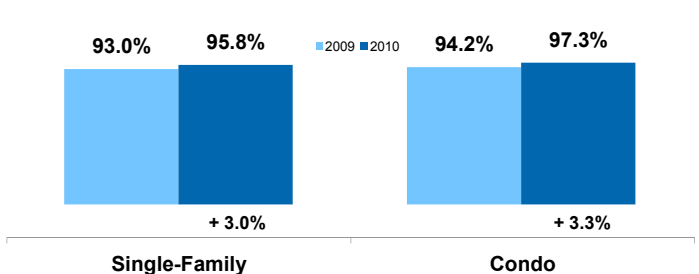
YTD Closed Sales



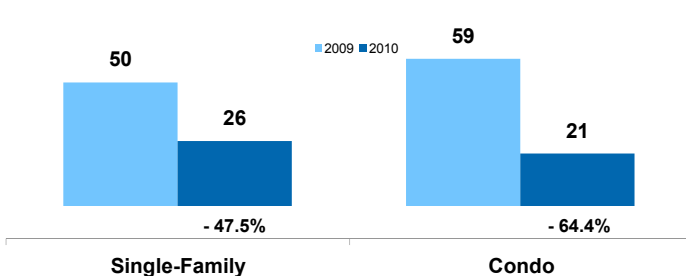
YTD Median Sales Price



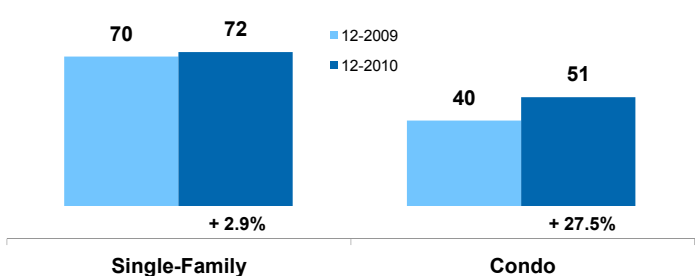
YTD Percent of Orig. List Price Received



YTD Days on Market Until Sale



Inventory of Homes for Sale at Month End



Local Market Updates

A research tool from the Honolulu Board of REALTORS®



Kailua - Waimanalo (1-4-1 to Selected 1-4-4)

Single Family

December

Year to Date

| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 22 | 20 | - 9.1% | 396 | 422 | + 6.6% |
| Closed Sales | 21 | 28 | + 33.3% | 209 | 254 | + 21.5% |
| Median Sales Price* | \$755,000 | \$702,500 | - 7.0% | \$745,000 | \$760,000 | + 2.0% |
| Average Sales Price* | \$850,626 | \$820,286 | - 3.6% | \$938,196 | \$968,537 | + 3.2% |
| Percent of Original List Price Received at Sale* | 94.5% | 97.9% | + 3.5% | 92.3% | 95.5% | + 3.5% |
| Median Days on Market Until Sale | 38 | 21 | - 44.7% | 47 | 34 | - 27.7% |
| Inventory of Homes for Sale at Month End | 115 | 93 | - 19.1% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

Condo

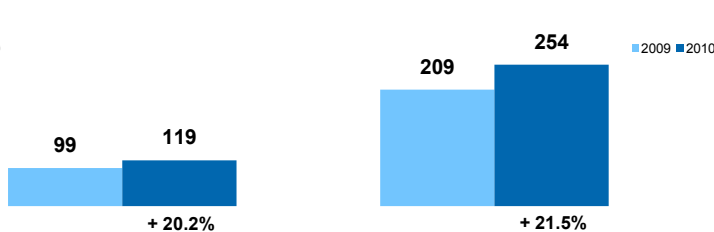
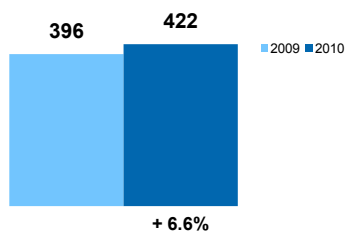
December

Year to Date

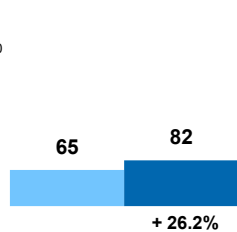
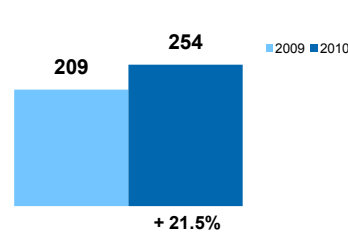
| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 6 | 4 | - 33.3% | 99 | 119 | + 20.2% |
| Closed Sales | 5 | 4 | - 20.0% | 65 | 82 | + 26.2% |
| Median Sales Price* | \$317,000 | \$372,500 | + 17.5% | \$370,000 | \$377,500 | + 2.0% |
| Average Sales Price* | \$326,216 | \$416,250 | + 27.6% | \$409,914 | \$417,352 | + 1.8% |
| Percent of Original List Price Received at Sale* | 95.1% | 97.5% | + 2.5% | 92.6% | 96.4% | + 4.1% |
| Median Days on Market Until Sale | 19 | 31 | + 60.5% | 60 | 29 | - 52.5% |
| Inventory of Homes for Sale at Month End | 18 | 25 | + 38.9% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

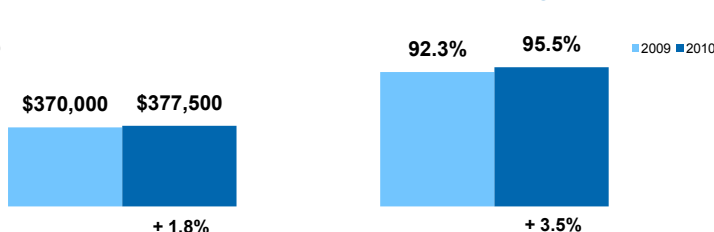
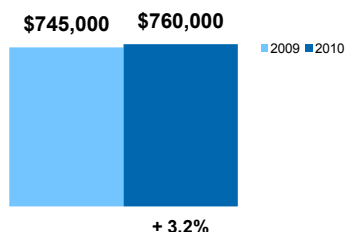
YTD New Listings



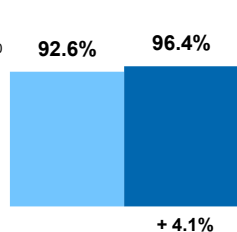
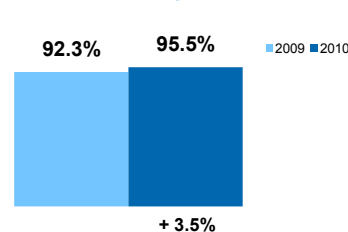
YTD Closed Sales



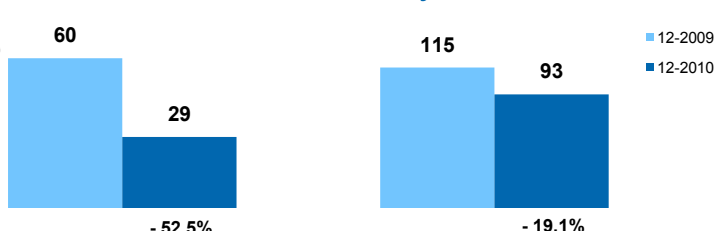
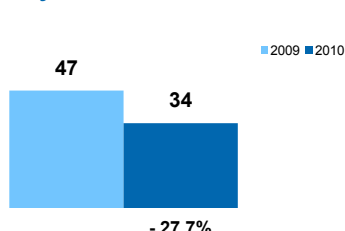
YTD Median Sales Price



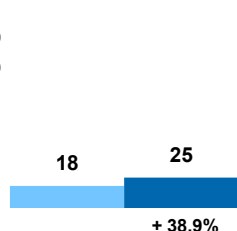
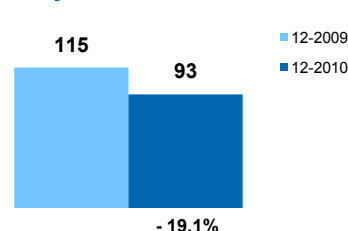
YTD Percent of Orig. List Price Received



YTD Days on Market Until Sale



Inventory of Homes for Sale at Month End



Local Market Updates

A research tool from the Honolulu Board of REALTORS®



Kalihi - Palama (1-1-2 to 1-1-7)

Single Family

December

Year to Date

| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 13 | 8 | - 38.5% | 192 | 210 | + 9.4% |
| Closed Sales | 9 | 12 | + 33.3% | 95 | 110 | + 15.8% |
| Median Sales Price* | \$462,500 | \$514,750 | + 11.3% | \$558,000 | \$529,500 | - 5.1% |
| Average Sales Price* | \$468,500 | \$554,958 | + 18.5% | \$551,842 | \$555,032 | + 0.6% |
| Percent of Original List Price Received at Sale* | 93.6% | 90.9% | - 2.9% | 91.8% | 93.8% | + 2.1% |
| Median Days on Market Until Sale | 55 | 50 | - 9.1% | 55 | 36 | - 35.5% |
| Inventory of Homes for Sale at Month End | 62 | 47 | - 24.2% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

Condo

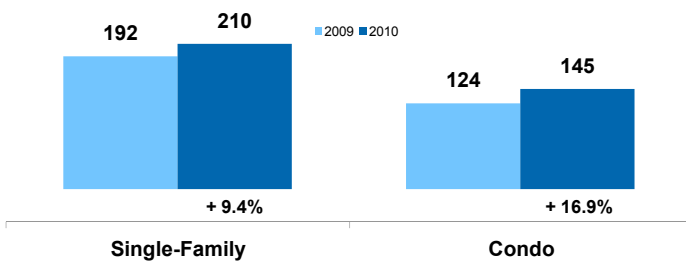
December

Year to Date

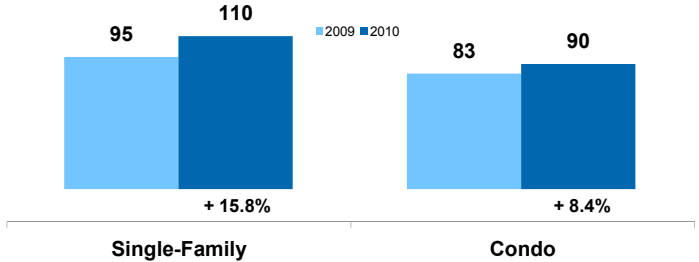
| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 12 | 6 | - 50.0% | 124 | 145 | + 16.9% |
| Closed Sales | 6 | 5 | - 16.7% | 83 | 90 | + 8.4% |
| Median Sales Price* | \$309,500 | \$327,500 | + 5.8% | \$303,000 | \$325,000 | + 7.3% |
| Average Sales Price* | \$316,500 | \$309,900 | - 2.1% | \$333,234 | \$332,128 | - 0.3% |
| Percent of Original List Price Received at Sale* | 92.7% | 94.5% | + 1.9% | 92.0% | 95.4% | + 3.7% |
| Median Days on Market Until Sale | 65 | 49 | - 24.0% | 50 | 32 | - 37.0% |
| Inventory of Homes for Sale at Month End | 30 | 30 | - 0.0% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

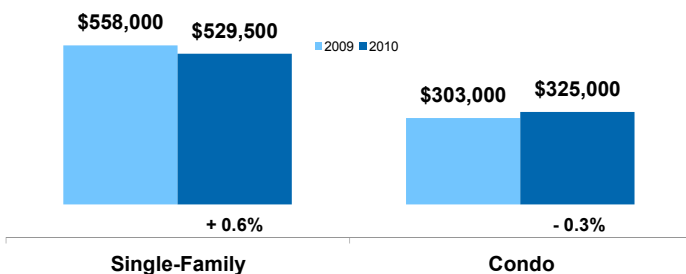
YTD New Listings



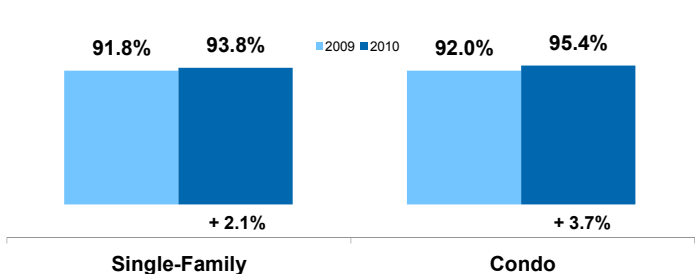
YTD Closed Sales



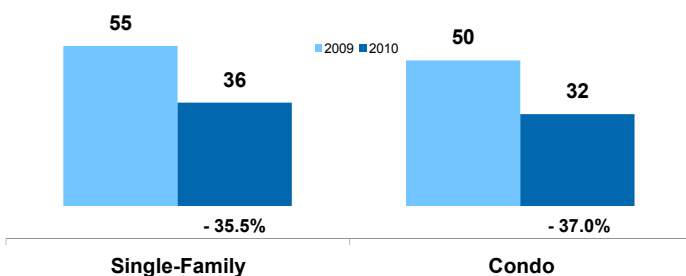
YTD Median Sales Price



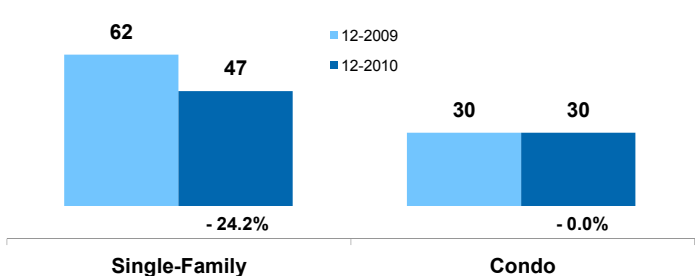
YTD Percent of Orig. List Price Received



YTD Days on Market Until Sale



Inventory of Homes for Sale at Month End



Local Market Updates

A research tool from the Honolulu Board of REALTORS®



Kaneohe (Selected 1-4-4 to 1-4-7)

Single Family

December

Year to Date

| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 20 | 15 | - 25.0% | 431 | 412 | - 4.4% |
| Closed Sales | 19 | 26 | + 36.8% | 217 | 290 | + 33.6% |
| Median Sales Price* | \$575,000 | \$712,500 | + 23.9% | \$639,000 | \$653,000 | + 2.2% |
| Average Sales Price* | \$624,658 | \$770,569 | + 23.4% | \$716,798 | \$715,846 | - 0.1% |
| Percent of Original List Price Received at Sale* | 92.4% | 94.6% | + 2.4% | 92.9% | 95.0% | + 2.3% |
| Median Days on Market Until Sale | 42 | 37 | - 13.1% | 52 | 27 | - 49.0% |
| Inventory of Homes for Sale at Month End | 119 | 85 | - 28.6% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

Condo

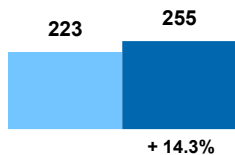
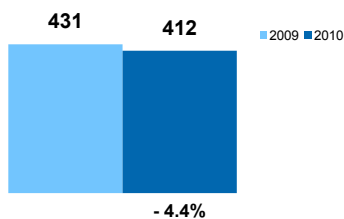
December

Year to Date

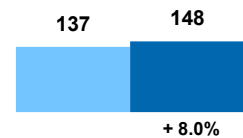
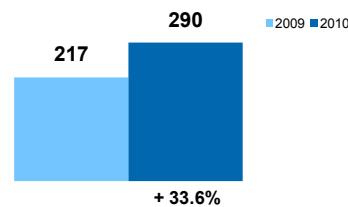
| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 13 | 16 | + 23.1% | 223 | 255 | + 14.3% |
| Closed Sales | 15 | 13 | - 13.3% | 137 | 148 | + 8.0% |
| Median Sales Price* | \$386,550 | \$365,000 | - 5.6% | \$380,000 | \$369,500 | - 2.8% |
| Average Sales Price* | \$363,703 | \$375,877 | + 3.3% | \$368,824 | \$361,398 | - 2.0% |
| Percent of Original List Price Received at Sale* | 92.6% | 98.5% | + 6.4% | 94.3% | 96.8% | + 2.7% |
| Median Days on Market Until Sale | 31 | 34 | + 9.7% | 47 | 33 | - 30.9% |
| Inventory of Homes for Sale at Month End | 45 | 58 | + 28.9% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

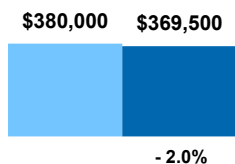
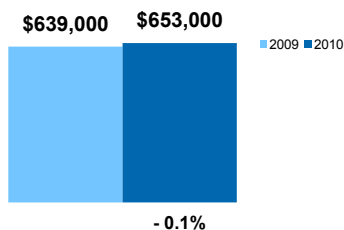
YTD New Listings



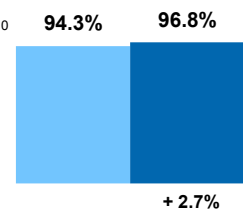
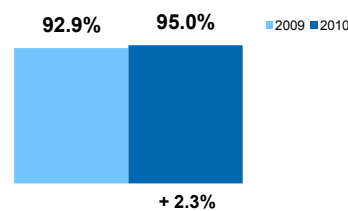
YTD Closed Sales



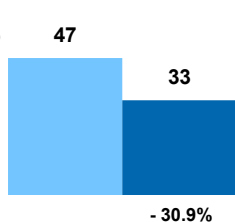
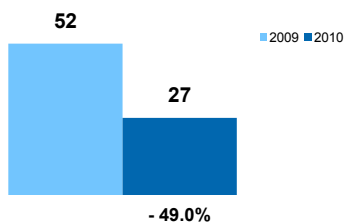
YTD Median Sales Price



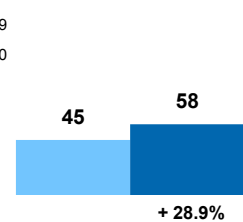
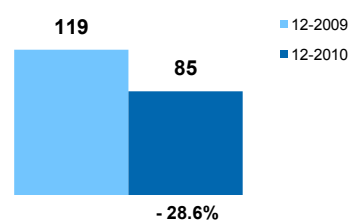
YTD Percent of Orig. List Price Received



YTD Days on Market Until Sale



Inventory of Homes for Sale at Month End



Local Market Updates

A research tool from the Honolulu Board of REALTORS®



Kapahulu - Diamond Head (1-3-1 to 1-3-4)

Single Family

December

Year to Date

| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|-----------|----------|-----------|-----------|---------|
| New Listings | 17 | 15 | - 11.8% | 315 | 301 | - 4.4% |
| Closed Sales | 19 | 21 | + 10.5% | 172 | 188 | + 9.3% |
| Median Sales Price* | \$715,000 | \$755,000 | + 5.6% | \$733,000 | \$770,000 | + 5.0% |
| Average Sales Price* | \$852,737 | \$987,857 | + 15.8% | \$978,429 | \$949,113 | - 3.0% |
| Percent of Original List Price Received at Sale* | 98.0% | 94.1% | - 4.0% | 91.8% | 95.8% | + 4.4% |
| Median Days on Market Until Sale | 19 | 45 | + 136.8% | 56 | 21 | - 63.1% |
| Inventory of Homes for Sale at Month End | 80 | 80 | - 0.0% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

Condo

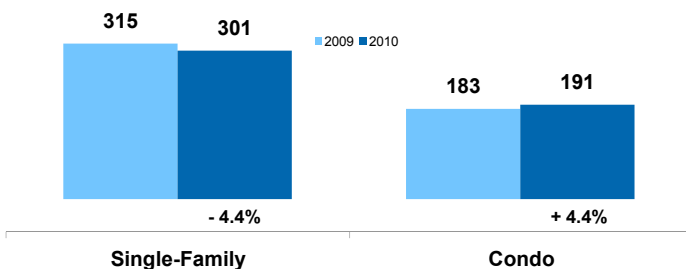
December

Year to Date

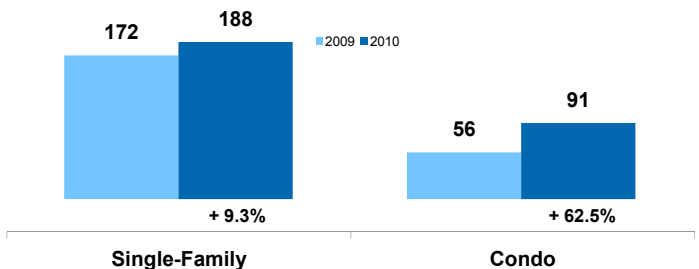
| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-------------|-----------|----------|-----------|-----------|---------|
| New Listings | 10 | 11 | + 10.0% | 183 | 191 | + 4.4% |
| Closed Sales | 8 | 7 | - 12.5% | 56 | 91 | + 62.5% |
| Median Sales Price* | \$890,000 | \$590,000 | - 33.7% | \$399,000 | \$470,000 | + 17.8% |
| Average Sales Price* | \$1,200,000 | \$699,286 | - 41.7% | \$712,838 | \$697,493 | - 2.2% |
| Percent of Original List Price Received at Sale* | 89.1% | 86.2% | - 3.3% | 88.0% | 93.4% | + 6.2% |
| Median Days on Market Until Sale | 60 | 157 | + 161.7% | 77 | 29 | - 62.3% |
| Inventory of Homes for Sale at Month End | 71 | 61 | - 14.1% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

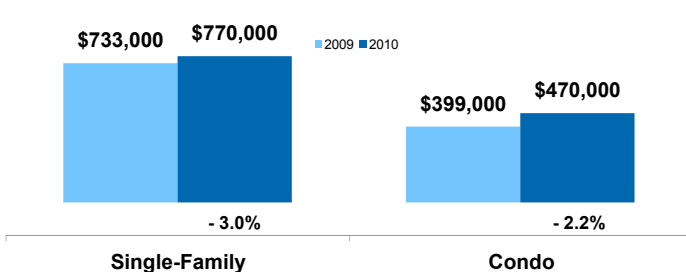
YTD New Listings



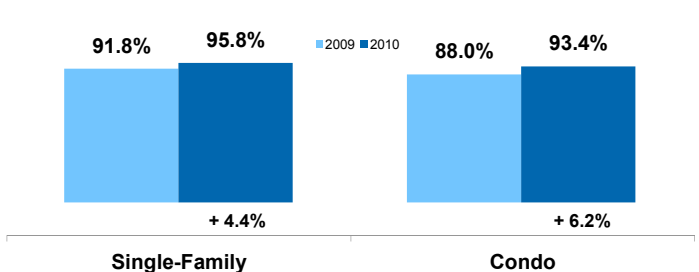
YTD Closed Sales



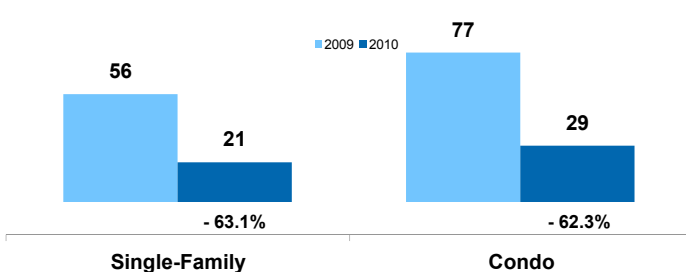
YTD Median Sales Price



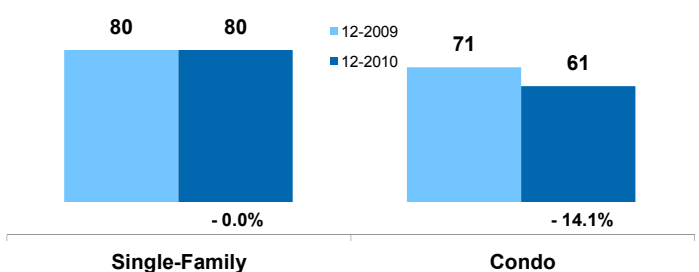
YTD Percent of Orig. List Price Received



YTD Days on Market Until Sale



Inventory of Homes for Sale at Month End



Local Market Updates

A research tool from the Honolulu Board of REALTORS®



Makaha - Nanakuli (1-8-1 to 1-8-9)

Single Family

December

Year to Date

| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|-----------|----------|-----------|-----------|---------|
| New Listings | 26 | 33 | + 26.9% | 344 | 420 | + 22.1% |
| Closed Sales | 15 | 20 | + 33.3% | 153 | 202 | + 32.0% |
| Median Sales Price* | \$247,000 | \$255,000 | + 3.2% | \$285,500 | \$287,000 | + 0.5% |
| Average Sales Price* | \$307,490 | \$330,500 | + 7.5% | \$310,077 | \$316,127 | + 2.0% |
| Percent of Original List Price Received at Sale* | 99.0% | 94.8% | - 4.2% | 93.1% | 93.5% | + 0.5% |
| Median Days on Market Until Sale | 12 | 101 | + 741.7% | 59 | 51 | - 14.4% |
| Inventory of Homes for Sale at Month End | 130 | 129 | - 0.8% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

Condo

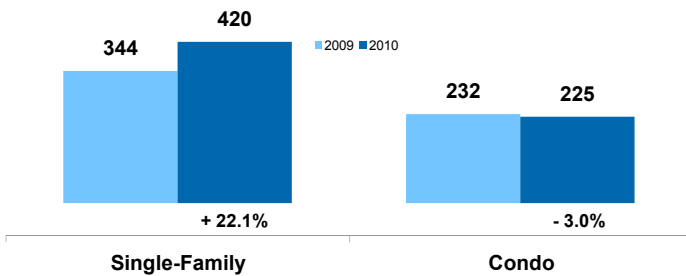
December

Year to Date

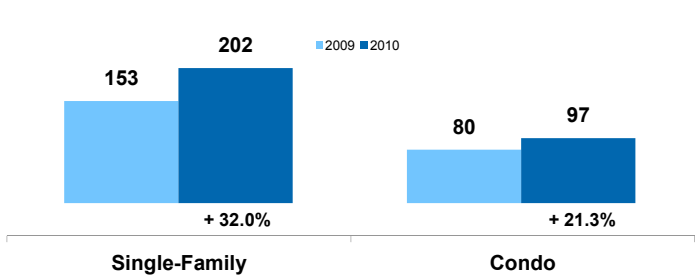
| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 27 | 28 | + 3.7% | 232 | 225 | - 3.0% |
| Closed Sales | 8 | 9 | + 12.5% | 80 | 97 | + 21.3% |
| Median Sales Price* | \$125,000 | \$105,500 | - 15.6% | \$119,725 | \$90,000 | - 24.8% |
| Average Sales Price* | \$143,088 | \$97,267 | - 32.0% | \$127,305 | \$107,758 | - 15.4% |
| Percent of Original List Price Received at Sale* | 89.0% | 87.8% | - 1.4% | 84.9% | 87.4% | + 2.9% |
| Median Days on Market Until Sale | 45 | 44 | - 2.2% | 66 | 50 | - 24.2% |
| Inventory of Homes for Sale at Month End | 89 | 97 | + 9.0% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

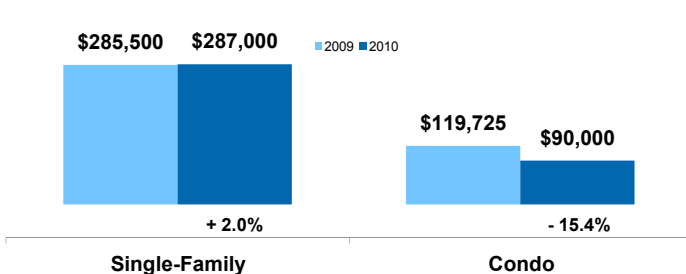
YTD New Listings



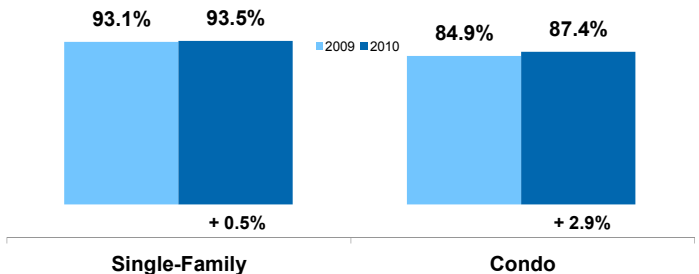
YTD Closed Sales



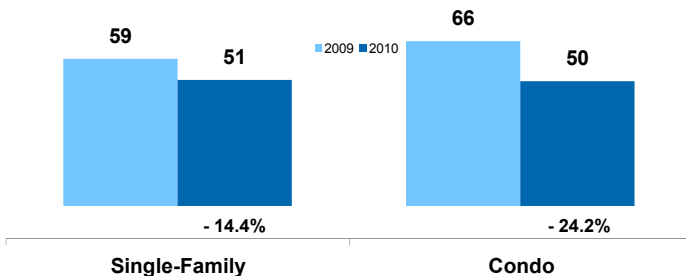
YTD Median Sales Price



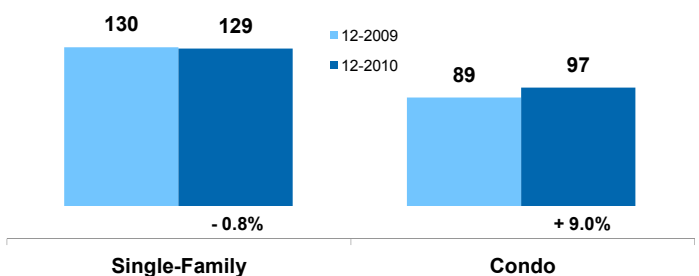
YTD Percent of Orig. List Price Received



YTD Days on Market Until Sale



Inventory of Homes for Sale at Month End



Local Market Updates

A research tool from the Honolulu Board of REALTORS®



Makakilo (1-9-2 to 1-9-3)

Single Family

December

Year to Date

| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|-----------|----------|-----------|-----------|---------|
| New Listings | 14 | 9 | - 35.7% | 194 | 165 | - 14.9% |
| Closed Sales | 15 | 11 | - 26.7% | 121 | 91 | - 24.8% |
| Median Sales Price* | \$437,000 | \$485,000 | + 11.0% | \$486,000 | \$519,000 | + 6.8% |
| Average Sales Price* | \$493,507 | \$539,504 | + 9.3% | \$516,499 | \$558,546 | + 8.1% |
| Percent of Original List Price Received at Sale* | 97.0% | 97.9% | + 0.9% | 94.3% | 96.2% | + 2.0% |
| Median Days on Market Until Sale | 16 | 90 | + 462.5% | 40 | 48 | + 20.0% |
| Inventory of Homes for Sale at Month End | 49 | 41 | - 16.3% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

Condo

December

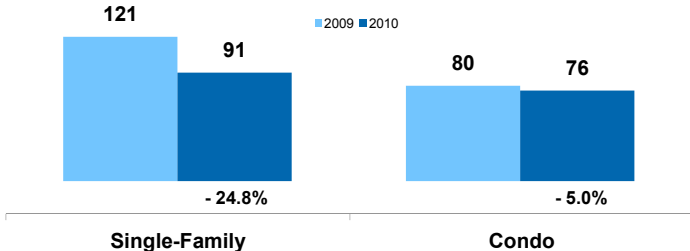
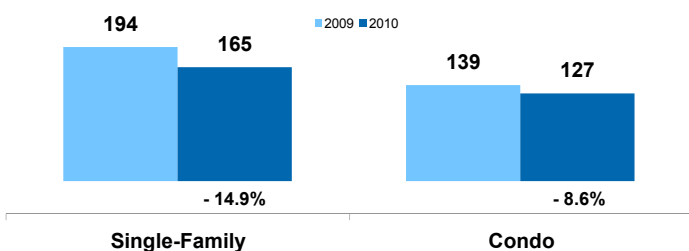
Year to Date

| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|-----------|----------|-----------|-----------|---------|
| New Listings | 6 | 10 | + 66.7% | 139 | 127 | - 8.6% |
| Closed Sales | 6 | 8 | + 33.3% | 80 | 76 | - 5.0% |
| Median Sales Price* | \$318,050 | \$227,500 | - 28.5% | \$240,000 | \$242,116 | + 0.9% |
| Average Sales Price* | \$315,017 | \$241,875 | - 23.2% | \$255,901 | \$255,504 | - 0.2% |
| Percent of Original List Price Received at Sale* | 99.8% | 96.1% | - 3.7% | 94.9% | 95.4% | + 0.5% |
| Median Days on Market Until Sale | 27 | 126 | + 366.7% | 45 | 56 | + 23.3% |
| Inventory of Homes for Sale at Month End | 42 | 38 | - 9.5% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

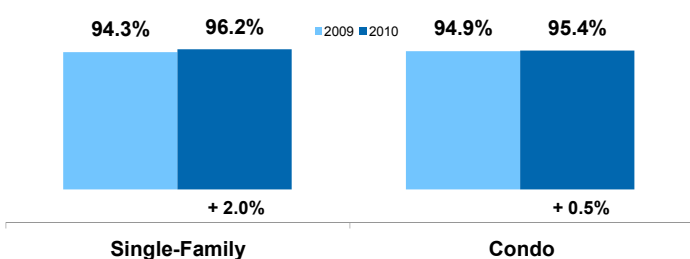
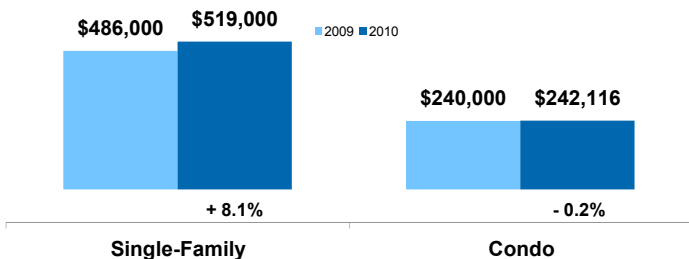
YTD New Listings

YTD Closed Sales



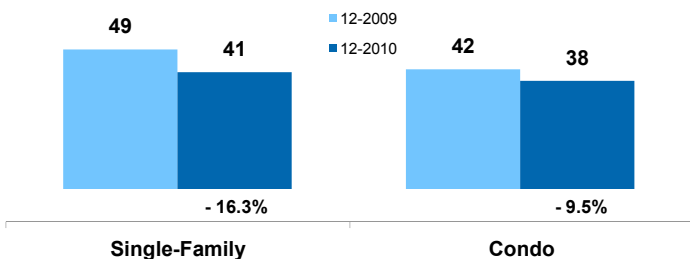
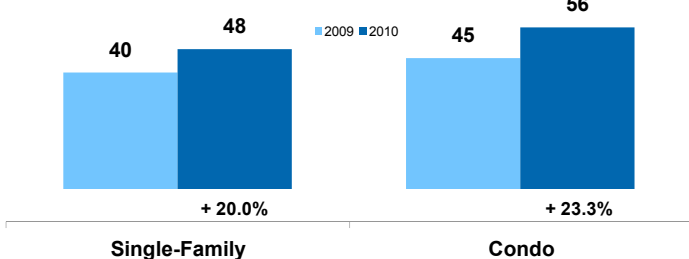
YTD Median Sales Price

YTD Percent of Orig. List Price Received



YTD Days on Market Until Sale

Inventory of Homes for Sale at Month End



Local Market Updates

A research tool from the Honolulu Board of REALTORS®



Makiki - Moiliili (1-2-4 to 1-2-9 (except 1-2-6))

Single Family

December

Year to Date

| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|-------------|---------|-----------|-----------|---------|
| New Listings | 8 | 4 | - 50.0% | 165 | 181 | + 9.7% |
| Closed Sales | 9 | 5 | - 44.4% | 83 | 86 | + 3.6% |
| Median Sales Price* | \$925,000 | \$800,000 | - 13.5% | \$764,500 | \$865,000 | + 13.1% |
| Average Sales Price* | \$972,556 | \$1,218,686 | + 25.3% | \$879,340 | \$898,529 | + 2.2% |
| Percent of Original List Price Received at Sale* | 89.8% | 90.5% | + 0.8% | 91.8% | 93.5% | + 1.8% |
| Median Days on Market Until Sale | 72 | 67 | - 6.9% | 41 | 31 | - 25.6% |
| Inventory of Homes for Sale at Month End | 43 | 36 | - 16.3% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

Condo

December

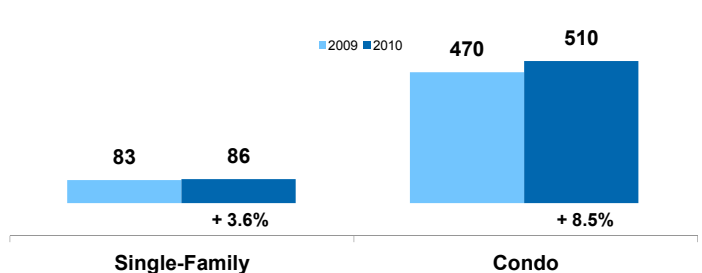
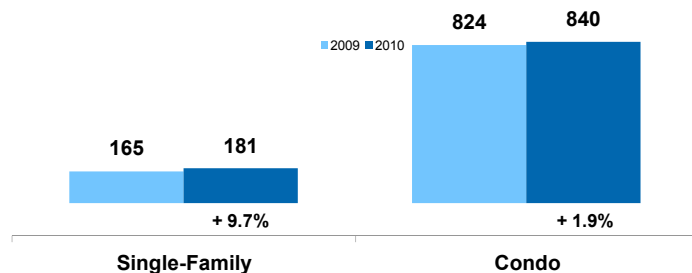
Year to Date

| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 40 | 50 | + 25.0% | 824 | 840 | + 1.9% |
| Closed Sales | 54 | 48 | - 11.1% | 470 | 510 | + 8.5% |
| Median Sales Price* | \$290,000 | \$302,500 | + 4.3% | \$300,000 | \$307,000 | + 2.3% |
| Average Sales Price* | \$299,885 | \$343,259 | + 14.5% | \$316,269 | \$332,294 | + 5.1% |
| Percent of Original List Price Received at Sale* | 95.0% | 93.9% | - 1.2% | 93.6% | 95.2% | + 1.7% |
| Median Days on Market Until Sale | 28 | 31 | + 10.9% | 39 | 27 | - 32.1% |
| Inventory of Homes for Sale at Month End | 205 | 200 | - 2.4% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

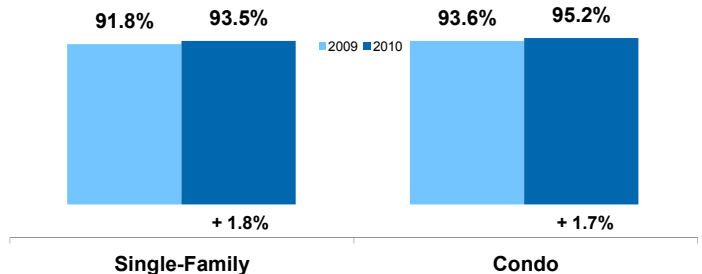
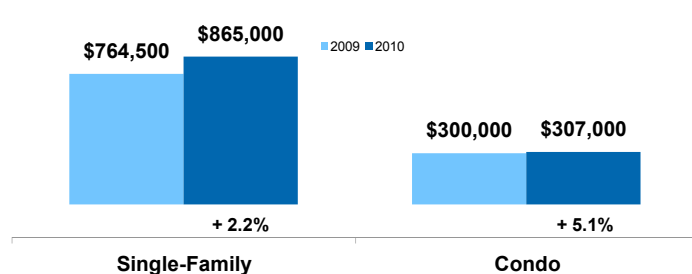
YTD New Listings

YTD Closed Sales



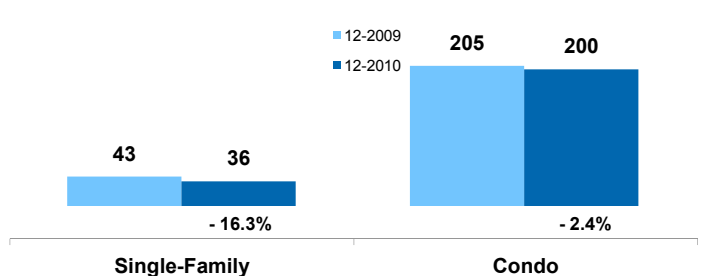
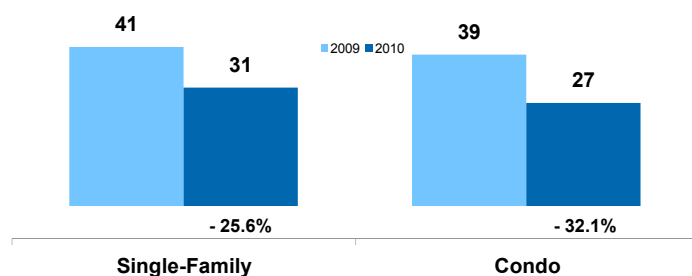
YTD Median Sales Price

YTD Percent of Orig. List Price Received



YTD Days on Market Until Sale

Inventory of Homes for Sale at Month End



Local Market Updates

A research tool from the Honolulu Board of REALTORS®



Mililani (Selected 1-9-4 to 1-9-5)

Single Family

December

Year to Date

| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 13 | 11 | - 15.4% | 235 | 247 | + 5.1% |
| Closed Sales | 15 | 14 | - 6.7% | 163 | 170 | + 4.3% |
| Median Sales Price* | \$569,000 | \$594,500 | + 4.5% | \$590,000 | \$605,000 | + 2.5% |
| Average Sales Price* | \$591,133 | \$577,786 | - 2.3% | \$618,554 | \$618,865 | + 0.1% |
| Percent of Original List Price Received at Sale* | 96.9% | 97.3% | + 0.5% | 95.3% | 97.1% | + 1.9% |
| Median Days on Market Until Sale | 24 | 41 | + 70.8% | 43 | 30 | - 31.4% |
| Inventory of Homes for Sale at Month End | 35 | 42 | + 20.0% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

Condo

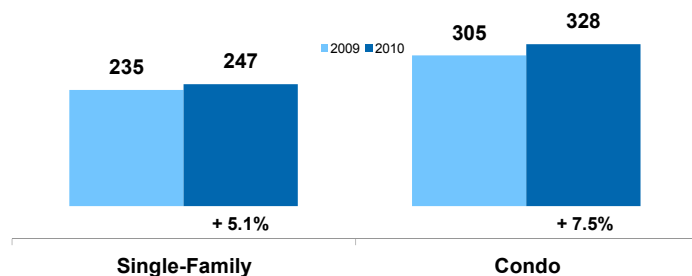
December

Year to Date

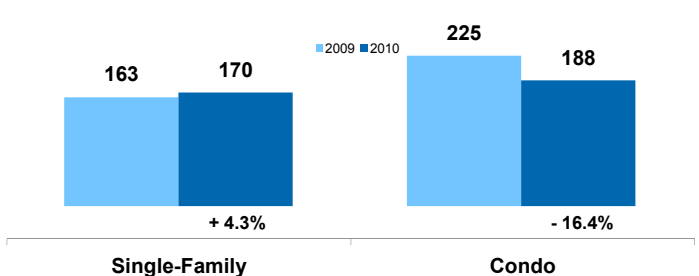
| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 13 | 18 | + 38.5% | 305 | 328 | + 7.5% |
| Closed Sales | 17 | 21 | + 23.5% | 225 | 188 | - 16.4% |
| Median Sales Price* | \$285,000 | \$280,000 | - 1.8% | \$290,000 | \$282,500 | - 2.6% |
| Average Sales Price* | \$277,685 | \$273,619 | - 1.5% | \$288,446 | \$280,404 | - 2.8% |
| Percent of Original List Price Received at Sale* | 95.5% | 94.2% | - 1.3% | 94.6% | 96.2% | + 1.7% |
| Median Days on Market Until Sale | 46 | 44 | - 4.3% | 44 | 32 | - 28.4% |
| Inventory of Homes for Sale at Month End | 55 | 81 | + 47.3% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

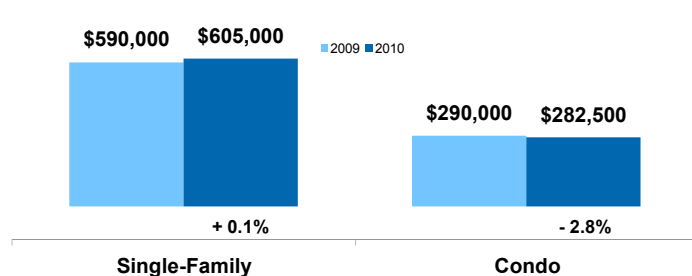
YTD New Listings



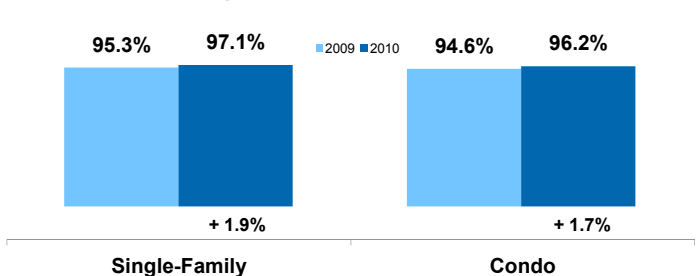
YTD Closed Sales



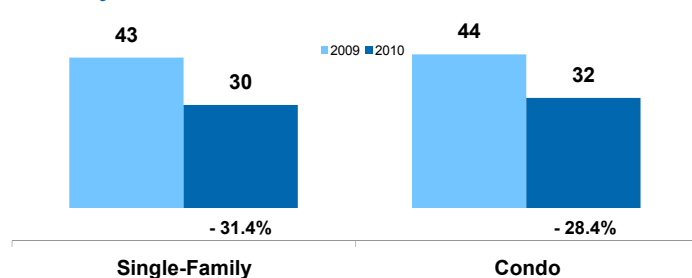
YTD Median Sales Price



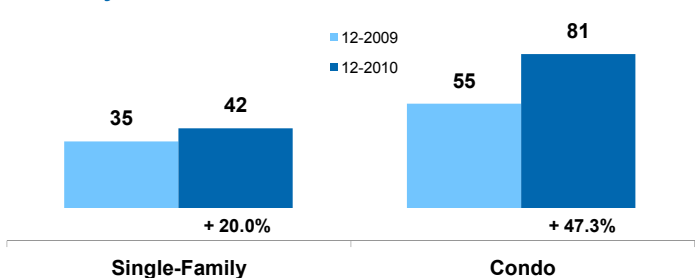
YTD Percent of Orig. List Price Received



YTD Days on Market Until Sale



Inventory of Homes for Sale at Month End



Local Market Updates

A research tool from the Honolulu Board of REALTORS®



Moanalua - Salt Lake (1-1-1)

Single Family

December

Year to Date

| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 3 | 5 | + 66.7% | 65 | 71 | + 9.2% |
| Closed Sales | 2 | 3 | + 50.0% | 31 | 39 | + 25.8% |
| Median Sales Price* | \$533,500 | \$420,000 | - 21.3% | \$675,000 | \$670,000 | - 0.7% |
| Average Sales Price* | \$533,500 | \$523,667 | - 1.8% | \$674,419 | \$664,040 | - 1.5% |
| Percent of Original List Price Received at Sale* | 95.5% | 98.6% | + 3.2% | 93.1% | 97.6% | + 4.8% |
| Median Days on Market Until Sale | 46 | 11 | - 75.8% | 39 | 26 | - 33.3% |
| Inventory of Homes for Sale at Month End | 19 | 20 | + 5.3% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

Condo

December

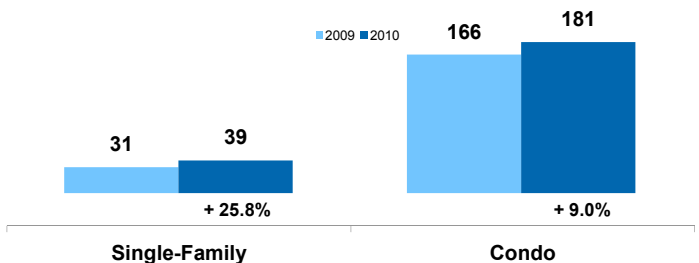
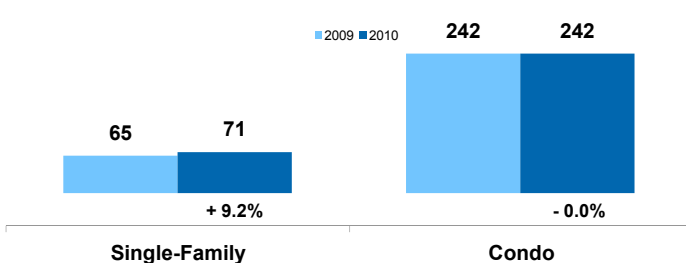
Year to Date

| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 18 | 13 | - 27.8% | 242 | 242 | - 0.0% |
| Closed Sales | 16 | 9 | - 43.8% | 166 | 181 | + 9.0% |
| Median Sales Price* | \$266,750 | \$361,000 | + 35.3% | \$292,500 | \$280,000 | - 4.3% |
| Average Sales Price* | \$274,763 | \$328,056 | + 19.4% | \$309,131 | \$298,324 | - 3.5% |
| Percent of Original List Price Received at Sale* | 94.6% | 94.7% | + 0.1% | 95.1% | 95.3% | + 0.2% |
| Median Days on Market Until Sale | 25 | 27 | + 8.0% | 33 | 27 | - 18.2% |
| Inventory of Homes for Sale at Month End | 51 | 47 | - 7.8% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

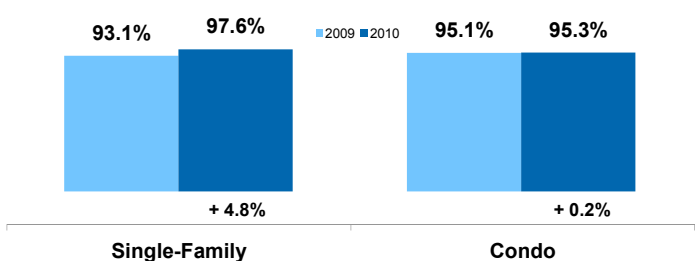
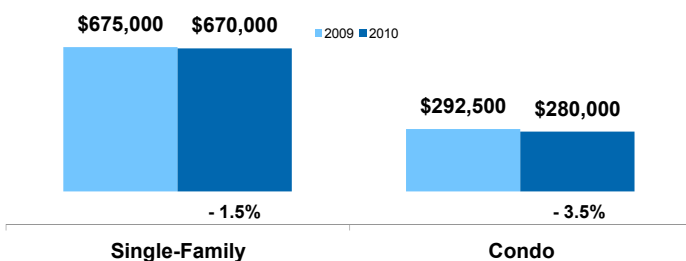
YTD New Listings

YTD Closed Sales



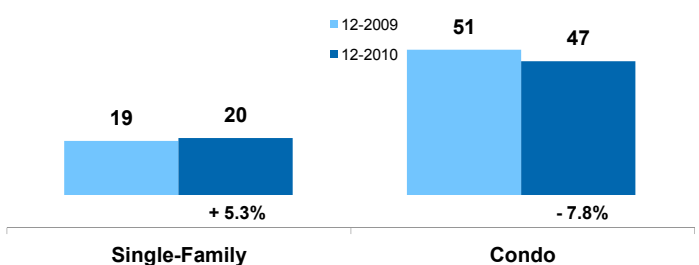
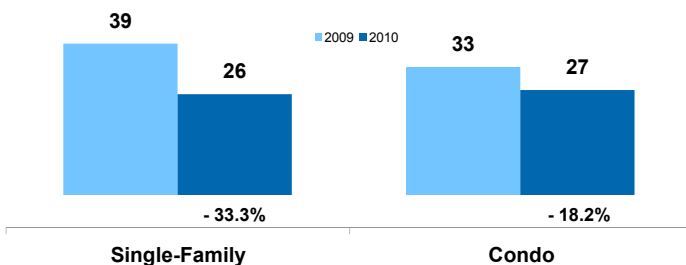
YTD Median Sales Price

YTD Percent of Orig. List Price Received



YTD Days on Market Until Sale

Inventory of Homes for Sale at Month End



Local Market Updates

A research tool from the Honolulu Board of REALTORS®



North Shore (1-5-6 to 1-6-9)

Single Family

December

Year to Date

| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-------------|-----------|---------|-------------|-----------|---------|
| New Listings | 12 | 13 | + 8.3% | 205 | 217 | + 5.9% |
| Closed Sales | 5 | 5 | - 0.0% | 58 | 76 | + 31.0% |
| Median Sales Price* | \$1,200,000 | \$700,000 | - 41.7% | \$710,000 | \$655,000 | - 7.7% |
| Average Sales Price* | \$1,835,050 | \$618,300 | - 66.3% | \$1,000,672 | \$727,796 | - 27.3% |
| Percent of Original List Price Received at Sale* | 78.6% | 92.7% | + 17.9% | 87.2% | 89.6% | + 2.7% |
| Median Days on Market Until Sale | 279 | 13 | - 95.3% | 100 | 85 | - 14.6% |
| Inventory of Homes for Sale at Month End | 90 | 93 | + 3.3% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

Condo

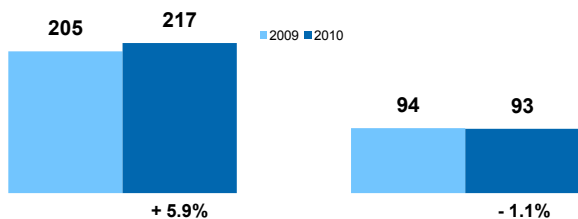
December

Year to Date

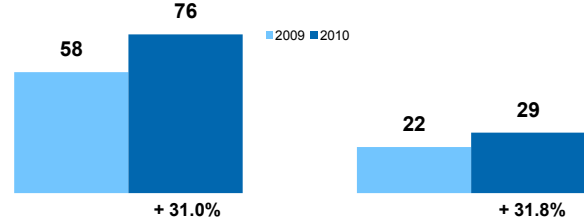
| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|-----------|----------|-----------|-----------|---------|
| New Listings | 3 | 4 | + 33.3% | 94 | 93 | - 1.1% |
| Closed Sales | 2 | 6 | + 200.0% | 22 | 29 | + 31.8% |
| Median Sales Price* | \$230,000 | \$187,500 | - 18.5% | \$255,000 | \$219,900 | - 13.8% |
| Average Sales Price* | \$230,000 | \$188,333 | - 18.1% | \$287,336 | \$272,014 | - 5.3% |
| Percent of Original List Price Received at Sale* | 77.1% | 98.8% | + 28.1% | 87.3% | 92.3% | + 5.7% |
| Median Days on Market Until Sale | 123 | 21 | - 83.3% | 49 | 74 | + 52.6% |
| Inventory of Homes for Sale at Month End | 44 | 31 | - 29.5% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

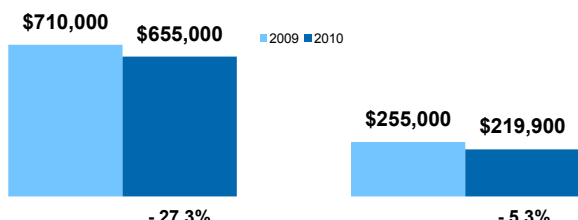
YTD New Listings



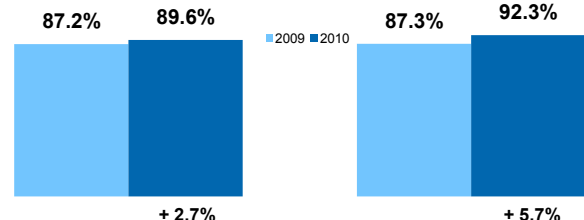
YTD Closed Sales



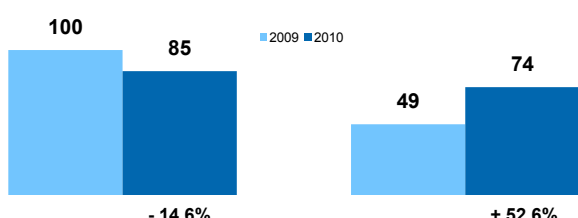
YTD Median Sales Price



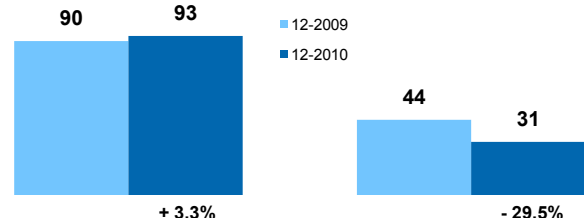
YTD Percent of Orig. List Price Received



YTD Days on Market Until Sale



Inventory of Homes for Sale at Month End



Local Market Updates

A research tool from the Honolulu Board of REALTORS®



Pearl City - Aiea (1-9-6 to 1-9-9)

Single Family

December

Year to Date

| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 11 | 11 | - 0.0% | 260 | 293 | + 12.7% |
| Closed Sales | 14 | 21 | + 50.0% | 177 | 174 | - 1.7% |
| Median Sales Price* | \$540,500 | \$595,000 | + 10.1% | \$560,000 | \$593,750 | + 6.0% |
| Average Sales Price* | \$549,214 | \$613,286 | + 11.7% | \$570,502 | \$616,276 | + 8.0% |
| Percent of Original List Price Received at Sale* | 93.2% | 97.4% | + 4.5% | 93.5% | 96.5% | + 3.2% |
| Median Days on Market Until Sale | 40 | 15 | - 62.5% | 44 | 26 | - 40.9% |
| Inventory of Homes for Sale at Month End | 59 | 76 | + 28.8% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

Condo

December

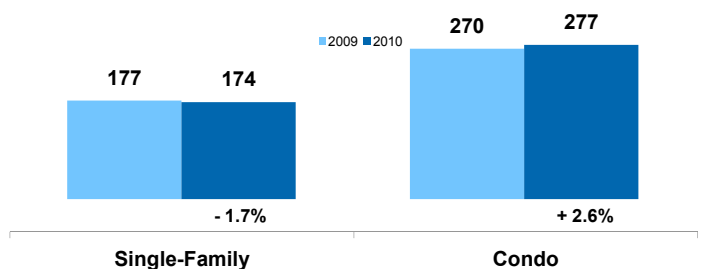
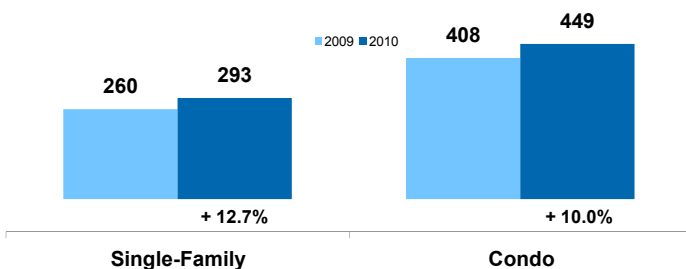
Year to Date

| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 23 | 24 | + 4.3% | 408 | 449 | + 10.0% |
| Closed Sales | 24 | 26 | + 8.3% | 270 | 277 | + 2.6% |
| Median Sales Price* | \$309,950 | \$297,000 | - 4.2% | \$271,000 | \$277,250 | + 2.3% |
| Average Sales Price* | \$300,396 | \$296,356 | - 1.3% | \$281,057 | \$286,762 | + 2.0% |
| Percent of Original List Price Received at Sale* | 98.7% | 95.9% | - 2.8% | 95.2% | 95.9% | + 0.7% |
| Median Days on Market Until Sale | 34 | 56 | + 65.7% | 40 | 27 | - 32.5% |
| Inventory of Homes for Sale at Month End | 84 | 95 | + 13.1% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

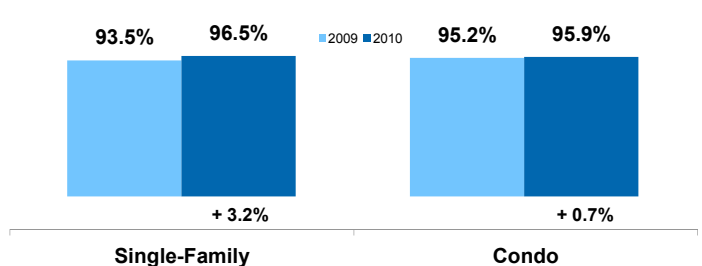
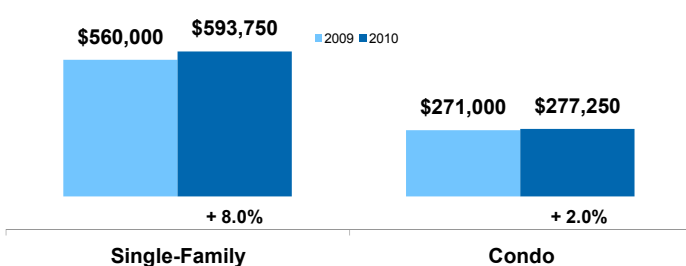
YTD New Listings

YTD Closed Sales



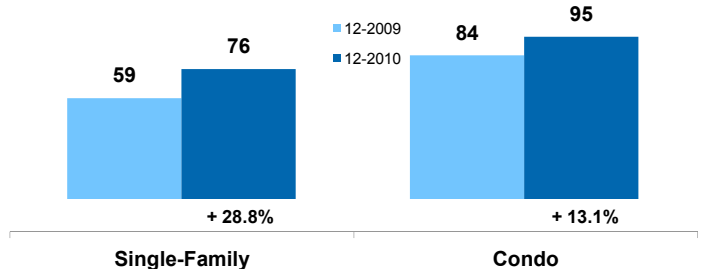
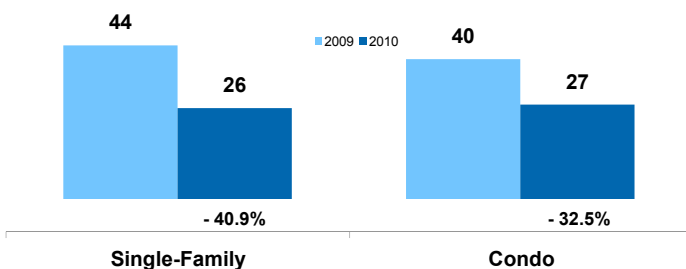
YTD Median Sales Price

YTD Percent of Orig. List Price Received



YTD Days on Market Until Sale

Inventory of Homes for Sale at Month End



Local Market Updates

A research tool from the Honolulu Board of REALTORS®



Wahiawa (1-7-1 to 1-7-7)

Single Family

December

Year to Date

| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|------------------|----------|-----------|------------------|---------|
| New Listings | 3 | 4 | + 33.3% | 98 | 130 | + 32.7% |
| Closed Sales | 4 | 8 | + 100.0% | 45 | 66 | + 46.7% |
| Median Sales Price* | \$465,000 | \$405,000 | - 12.9% | \$399,000 | \$390,000 | - 2.3% |
| Average Sales Price* | \$447,500 | \$362,375 | - 19.0% | \$417,476 | \$393,879 | - 5.7% |
| Percent of Original List Price Received at Sale* | 95.2% | 93.5% | - 1.8% | 92.8% | 93.9% | + 1.2% |
| Median Days on Market Until Sale | 55 | 26 | - 52.7% | 59 | 31 | - 47.5% |
| Inventory of Homes for Sale at Month End | 28 | 32 | + 14.3% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

Condo

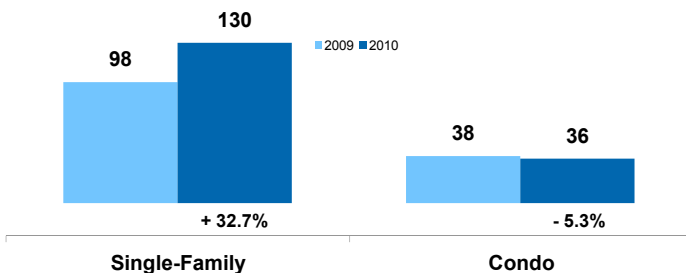
December

Year to Date

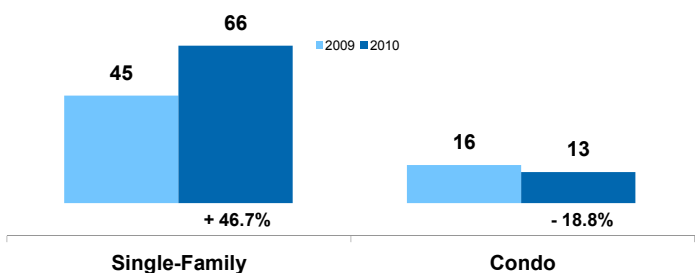
| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|-------------|----------|-----------|------------------|---------|
| New Listings | 2 | 2 | - 0.0% | 38 | 36 | - 5.3% |
| Closed Sales | 2 | 0 | - 100.0% | 16 | 13 | - 18.8% |
| Median Sales Price* | \$140,000 | \$0 | - 100.0% | \$140,000 | \$120,000 | - 14.3% |
| Average Sales Price* | \$140,000 | \$0 | - 100.0% | \$144,089 | \$125,423 | - 13.0% |
| Percent of Original List Price Received at Sale* | 85.9% | 0.0% | - 100.0% | 91.2% | 84.6% | - 7.2% |
| Median Days on Market Until Sale | 112 | 0 | - 100.0% | 46 | 44 | - 4.3% |
| Inventory of Homes for Sale at Month End | 14 | 12 | - 14.3% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

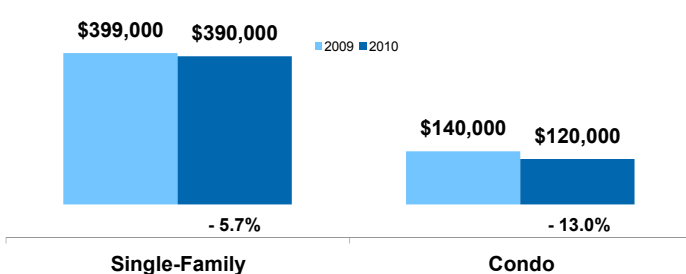
YTD New Listings



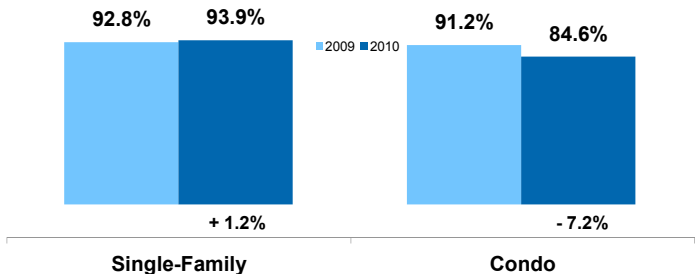
YTD Closed Sales



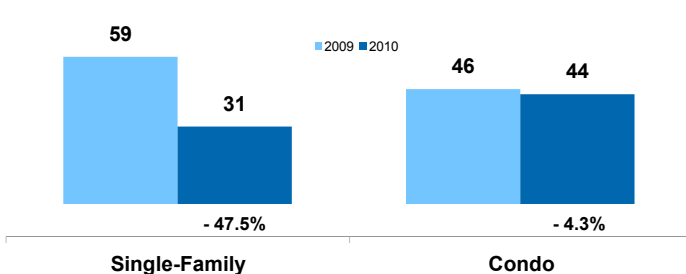
YTD Median Sales Price



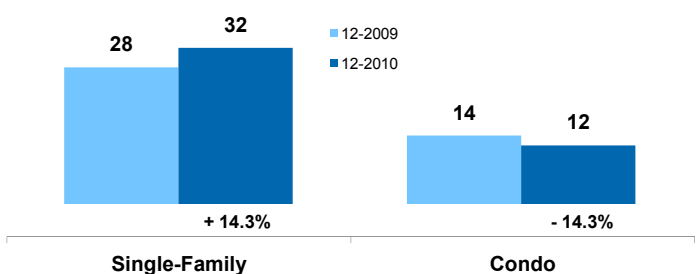
YTD Percent of Orig. List Price Received



YTD Days on Market Until Sale



Inventory of Homes for Sale at Month End



Local Market Updates

A research tool from the Honolulu Board of REALTORS®



Waialae-Kahala (1-3-5)

Single Family

December

Year to Date

| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-------------|-------------|---------|-------------|-------------|---------|
| New Listings | 10 | 11 | + 10.0% | 184 | 209 | + 13.6% |
| Closed Sales | 7 | 13 | + 85.7% | 95 | 115 | + 21.1% |
| Median Sales Price* | \$1,625,000 | \$1,547,500 | - 4.8% | \$1,250,000 | \$1,375,000 | + 10.0% |
| Average Sales Price* | \$1,685,286 | \$1,990,417 | + 18.1% | \$1,508,829 | \$1,807,427 | + 19.8% |
| Percent of Original List Price Received at Sale* | 90.1% | 91.7% | + 1.8% | 89.4% | 94.0% | + 5.1% |
| Median Days on Market Until Sale | 75 | 34 | - 54.7% | 51 | 29 | - 43.1% |
| Inventory of Homes for Sale at Month End | 57 | 51 | - 10.5% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

Condo

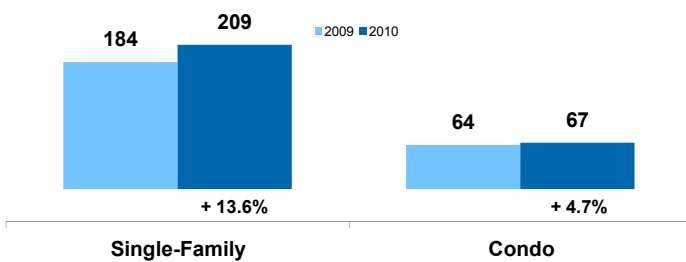
December

Year to Date

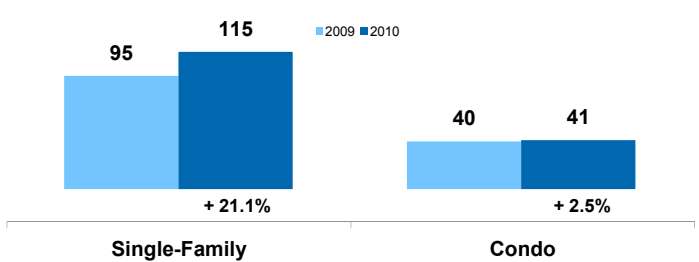
| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 4 | 4 | - 0.0% | 64 | 67 | + 4.7% |
| Closed Sales | 2 | 2 | - 0.0% | 40 | 41 | + 2.5% |
| Median Sales Price* | \$467,500 | \$620,000 | + 32.6% | \$426,000 | \$445,000 | + 4.5% |
| Average Sales Price* | \$467,500 | \$620,000 | + 32.6% | \$397,946 | \$430,843 | + 8.3% |
| Percent of Original List Price Received at Sale* | 78.2% | 97.2% | + 24.2% | 91.9% | 94.3% | + 2.7% |
| Median Days on Market Until Sale | 80 | 89 | + 11.9% | 22 | 28 | + 30.2% |
| Inventory of Homes for Sale at Month End | 15 | 15 | - 0.0% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

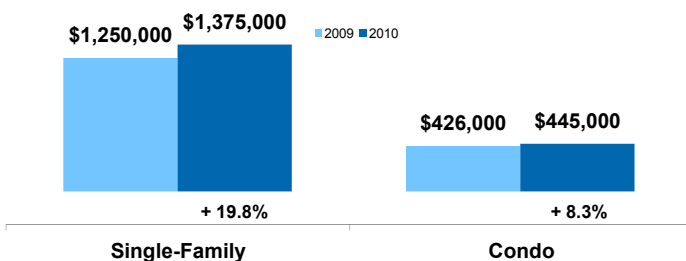
YTD New Listings



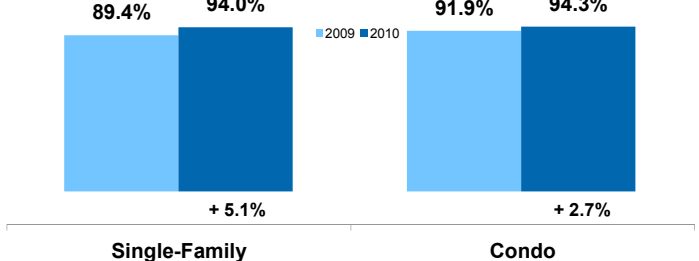
YTD Closed Sales



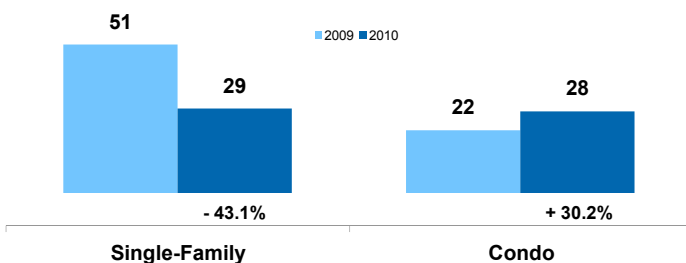
YTD Median Sales Price



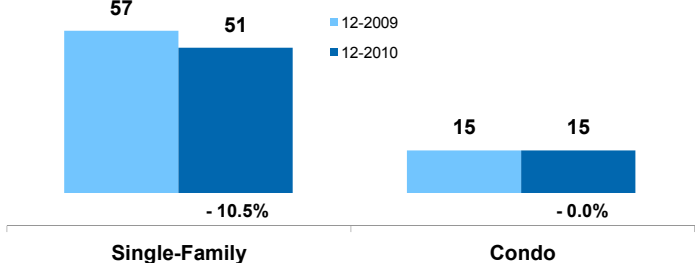
YTD Percent of Orig. List Price Received



YTD Days on Market Until Sale



Inventory of Homes for Sale at Month End



Local Market Updates

A research tool from the Honolulu Board of REALTORS®



Waikiki (1-2-6)

Single Family

December

Year to Date

| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|------|------|----------|------|------|----------|
| New Listings | 1 | 0 | - 100.0% | 2 | 5 | + 150.0% |
| Closed Sales | 0 | 0 | NA | 0 | 1 | NA |
| Median Sales Price* | \$0 | \$0 | NA | \$0 | \$0 | NA |
| Average Sales Price* | \$0 | \$0 | NA | \$0 | \$0 | NA |
| Percent of Original List Price Received at Sale* | 0.0% | 0.0% | NA | 0.0% | 0.0% | NA |
| Median Days on Market Until Sale | 0 | 0 | NA | 0 | 1 | NA |
| Inventory of Homes for Sale at Month End | 1 | 1 | - 0.0% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

Condo

December

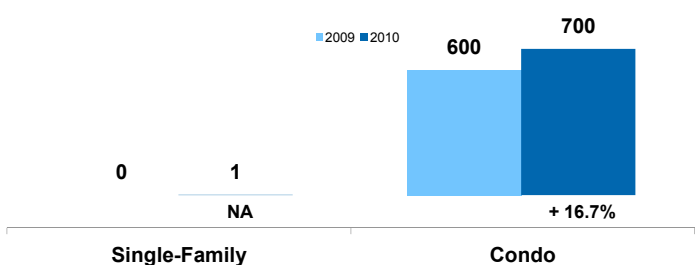
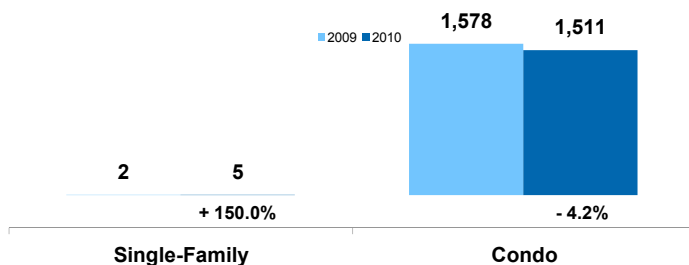
Year to Date

| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 96 | 96 | - 0.0% | 1,578 | 1,511 | - 4.2% |
| Closed Sales | 63 | 70 | + 11.1% | 600 | 700 | + 16.7% |
| Median Sales Price* | \$290,000 | \$243,000 | - 16.2% | \$280,000 | \$285,000 | + 1.8% |
| Average Sales Price* | \$319,039 | \$357,559 | + 12.1% | \$314,668 | \$327,012 | + 3.9% |
| Percent of Original List Price Received at Sale* | 91.2% | 91.4% | + 0.2% | 89.4% | 92.2% | + 3.1% |
| Median Days on Market Until Sale | 62 | 71 | + 14.5% | 59 | 53 | - 9.4% |
| Inventory of Homes for Sale at Month End | 595 | 495 | - 16.8% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

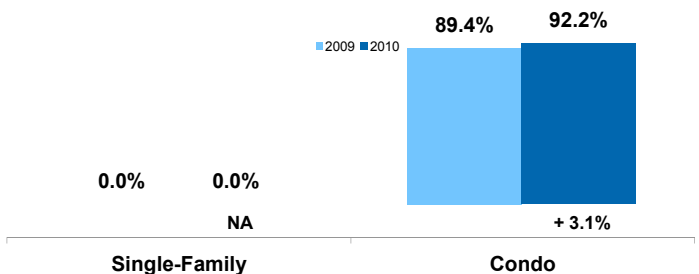
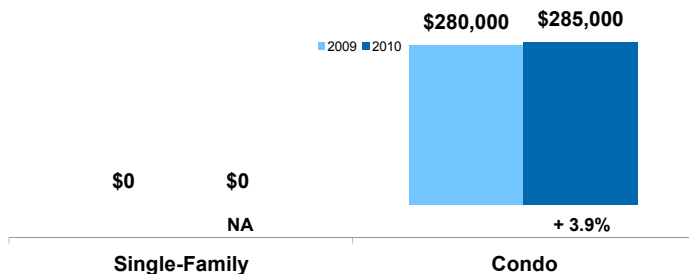
YTD New Listings

YTD Closed Sales



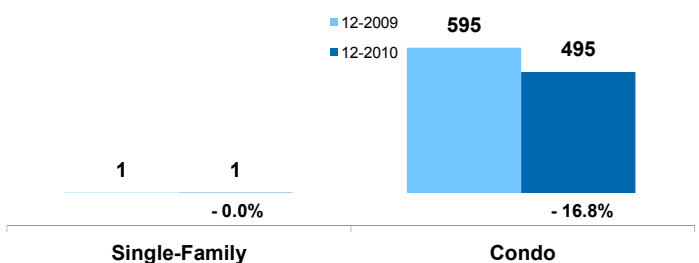
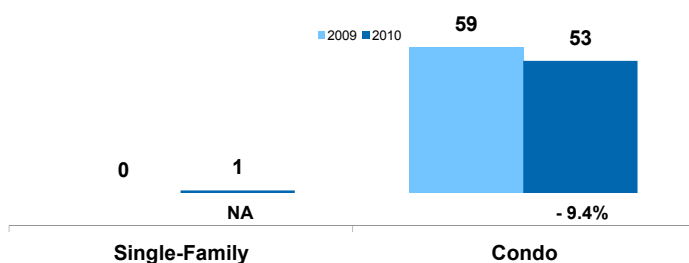
YTD Median Sales Price

YTD Percent of Orig. List Price Received



YTD Days on Market Until Sale

Inventory of Homes for Sale at Month End



Local Market Updates

A research tool from the Honolulu Board of REALTORS®



Waipahu (1-9-4)

Single Family

December

Year to Date

| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|------------------|----------|-----------|------------------|--------|
| New Listings | 24 | 23 | - 4.2% | 378 | 406 | + 7.4% |
| Closed Sales | 29 | 34 | + 17.2% | 264 | 280 | + 6.1% |
| Median Sales Price* | \$487,500 | \$494,500 | + 1.4% | \$505,000 | \$520,000 | + 3.0% |
| Average Sales Price* | \$491,446 | \$508,287 | + 3.4% | \$511,203 | \$521,817 | + 2.1% |
| Percent of Original List Price Received at Sale* | 99.9% | 95.9% | - 3.9% | 95.4% | 96.0% | + 0.5% |
| Median Days on Market Until Sale | 23 | 52 | + 126.1% | 38 | 34 | - 9.3% |
| Inventory of Homes for Sale at Month End | 93 | 69 | - 25.8% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

Condo

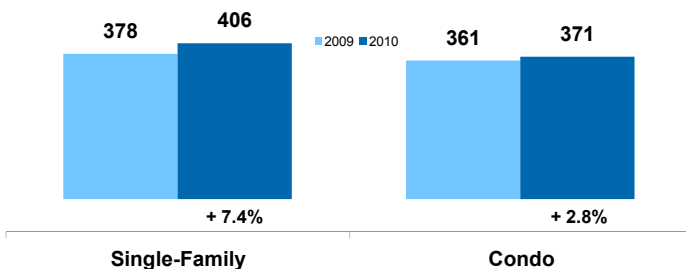
December

Year to Date

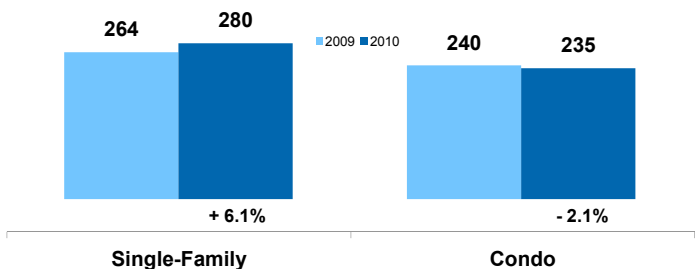
| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|------------------|---------|-----------|------------------|---------|
| New Listings | 24 | 23 | - 4.2% | 361 | 371 | + 2.8% |
| Closed Sales | 21 | 19 | - 9.5% | 240 | 235 | - 2.1% |
| Median Sales Price* | \$309,000 | \$240,000 | - 22.3% | \$280,000 | \$267,000 | - 4.6% |
| Average Sales Price* | \$295,521 | \$261,153 | - 11.6% | \$282,345 | \$274,803 | - 2.7% |
| Percent of Original List Price Received at Sale* | 96.5% | 95.6% | - 1.0% | 95.3% | 96.4% | + 1.2% |
| Median Days on Market Until Sale | 34 | 40 | + 17.6% | 39 | 33 | - 14.3% |
| Inventory of Homes for Sale at Month End | 85 | 110 | + 29.4% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

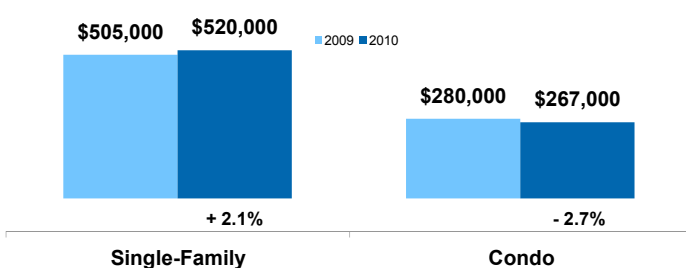
YTD New Listings



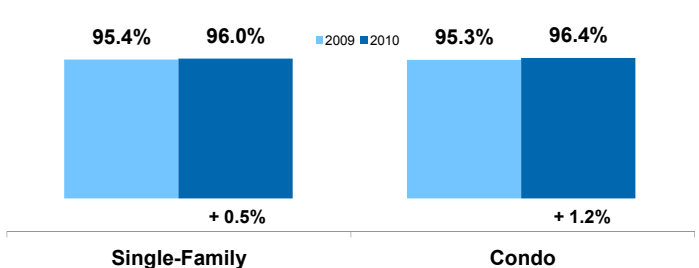
YTD Closed Sales



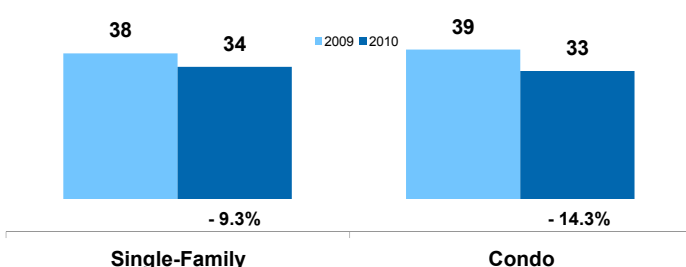
YTD Median Sales Price



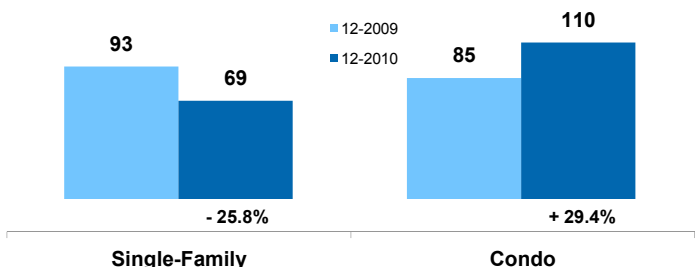
YTD Percent of Orig. List Price Received



YTD Days on Market Until Sale



Inventory of Homes for Sale at Month End



Local Market Updates

A research tool from the Honolulu Board of REALTORS®



Windward Coast (1-4-8 to 1-5-5)

Single Family

December

Year to Date

| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|-----------|----------|-----------|-----------|---------|
| New Listings | 9 | 15 | + 66.7% | 127 | 149 | + 17.3% |
| Closed Sales | 7 | 5 | - 28.6% | 34 | 40 | + 17.6% |
| Median Sales Price* | \$450,000 | \$415,000 | - 7.8% | \$462,500 | \$504,500 | + 9.1% |
| Average Sales Price* | \$445,129 | \$591,780 | + 32.9% | \$636,468 | \$536,623 | - 15.7% |
| Percent of Original List Price Received at Sale* | 96.0% | 89.8% | - 6.5% | 87.6% | 93.7% | + 7.0% |
| Median Days on Market Until Sale | 15 | 65 | + 333.3% | 79 | 64 | - 18.5% |
| Inventory of Homes for Sale at Month End | 58 | 58 | - 0.0% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

Condo

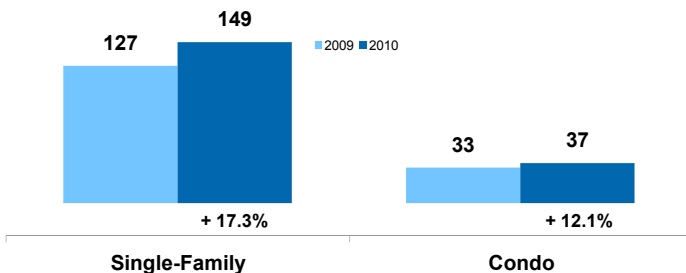
December

Year to Date

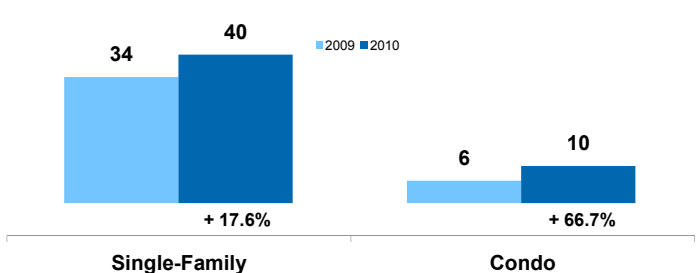
| | 2009 | 2010 | Change | 2009 | 2010 | Change |
|--|-----------|------|----------|-----------|-----------|----------|
| New Listings | 3 | 2 | - 33.3% | 33 | 37 | + 12.1% |
| Closed Sales | 1 | 0 | - 100.0% | 6 | 10 | + 66.7% |
| Median Sales Price* | \$225,000 | \$0 | - 100.0% | \$231,500 | \$216,000 | - 6.7% |
| Average Sales Price* | \$225,000 | \$0 | - 100.0% | \$204,333 | \$200,280 | - 2.0% |
| Percent of Original List Price Received at Sale* | 94.1% | 0.0% | - 100.0% | 81.9% | 86.4% | + 5.5% |
| Median Days on Market Until Sale | 33 | 0 | - 100.0% | 39 | 114 | + 196.1% |
| Inventory of Homes for Sale at Month End | 20 | 14 | - 30.0% | -- | -- | -- |

*Does not account for list prices from any previous listing contracts or seller concessions

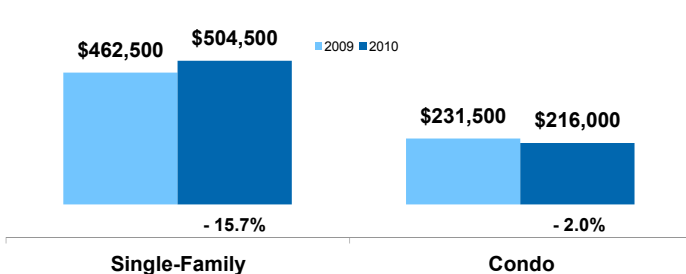
YTD New Listings



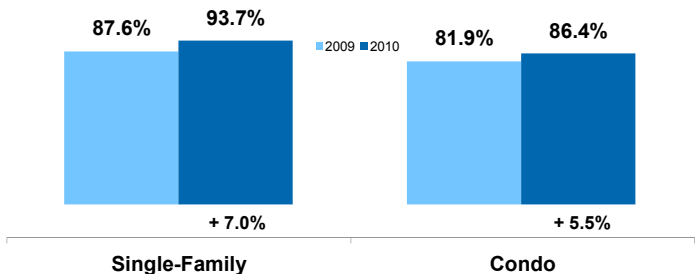
YTD Closed Sales



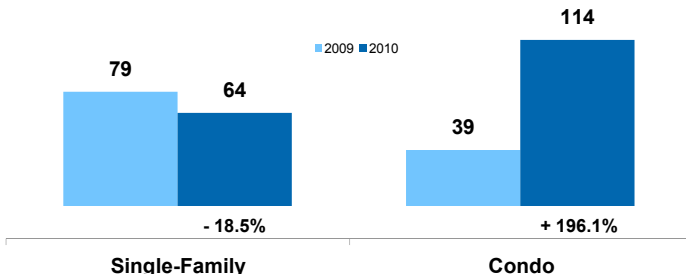
YTD Median Sales Price



YTD Percent of Orig. List Price Received



YTD Days on Market Until Sale



Inventory of Homes for Sale at Month End

